

RIDER RP
REDEVELOPMENT PROGRAM SERVICE

APPLICABLE TO:

Customers receiving service under Electric Rate Schedules AGS Secondary, AGS Primary, TGS

CHARACTER OF SERVICE:

Commitments for service under this rider will be made available to qualifying customers on a pilot basis effective August 24, 2016. Customers must commence service hereunder within 24 months of the date of commitment.

CREDIT:

A credit equal to 20% of the customer's distribution charge(s) as described below for the newly constructed, leased or purchased space, as determined by the Company, will be applied to the customer's monthly electric bills for a term of five years, as follows:

New Customer

A new customer for purposes of this Rider RP shall be defined as a customer contract account whose existing, newly constructed, leased or purchased space is separately metered.

The credit shall apply to the customer charge and the distribution demand charge associated with all kilowatts, as billed by the Company.

Existing Customer

An existing customer for purposes of this Rider RP shall be defined as a customer contract account whose existing, newly constructed, leased or purchased space is not separately metered from the existing service.

For existing customers, the credit shall apply only to those kilowatts, as measured by the Company, which are in excess of comparable demands in the same month established in a base year period, which period shall be defined as the 12 calendar months immediately preceding the first month service is provided under the Redevelopment Program. The credit will not be applicable to the customer charge for an existing customer.

ELIGIBILITY:

Each customer will be required to sign an Application for Redevelopment Program Service, which application shall include, an estimate of additional demand. The customer must remain on the same rate schedule as in the base year period throughout the five year term of the program. Upon verification of eligibility, the Company will provide the customer with a written commitment for Redevelopment Program Service.

To be eligible, a customer must construct, lease or purchase, new or vacant space for commercial or industrial services or build, or have added to or expanded to a building on existing property. The effective date of the lease or purchase must have been on or after August 24, 2016, the initial Effective Date of this rate schedule. The total additional leased or purchased building space must equal or exceed 8,000 square feet.

Qualifying building space must be vacant, as determined by the Company, prior to receiving a commitment for the Redevelopment Program.

A customer must add at least two permanent full-time employees to the customer's payroll at the site receiving the benefit of the Redevelopment Program Service Rider. Relocation or consolidation of employees based in the Company's service territory without employment growth will not qualify. Employment growth will be confirmed by the Company in conjunction with the New Jersey Department of Labor and/or affidavit from the customer. The Company reserves the right, in its discretion, to periodically verify employment increases and sustained level of employment. If after verification the required employment level has not been sustained, Rider RP will no longer be applicable.

A customer must qualify for, receive, and provide the Company with suitable documentation substantiating the receipt of a package of economic incentives pursuant to the Economic Opportunity Act of 2013 (P.L. 2013, c.161) conferred by the state or any other applicable economic incentive conferred by the county or local municipality, including financial assistance or a tax incentive program designed to maintain or increase employment levels in the service area.

LIMITATIONS OF SERVICE:

This service is not available to federal, state, county or local governments or governmental entities.

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Effective Date: October 1, 2017

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company
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