

**NOTICE TO
ATLANTIC CITY ELECTRIC COMPANY CUSTOMERS**

**Notice of Filing and Public Hearing for Basic Generation Service Charges
Procured by Atlantic City Electric Company on behalf of its Basic Generation Service Customers**

and

**Notice of Proposed Recovery through its Basic Generation Service Charges of
Costs Resulting from Statewide Auction for Basic Generation Service
BPU Docket No. ER22030127**

PLEASE TAKE NOTICE that, on July 1, 2022, Atlantic City Electric Company (“ACE”) filed a proposal [Annual Proposal for Basic Generation Service (“BGS”) Requirements to be Procured Effective June 1, 2023] with the New Jersey Board of Public Utilities (“Board”), requesting that the Board approve the procurement of BGS supply through a statewide competitive auction process, with new BGS charges to become effective June 1, 2023 (“Filing”). BGS is provided to all ACE customers who do not procure their electric supply requirements from a third-party supplier.

The Board mandates that all New Jersey Electric Distribution Companies (“EDCs”), including ACE, provide BGS in accordance with the requirements of the Electric Discount and Energy Competition Act (“Act”). BGS is currently procured through a statewide competitive auction process in which all EDCs seek offers for BGS supply from electric generation suppliers. In this auction process, electric generation suppliers bid in a descending-clock auction on specified portions of the electric requirements for BGS customers for each of the EDCs. Since 2001, the Board has approved this type of auction and has found that this auction process meets the statutory requirements of the Act. ACE’s Filing is available at: <http://www.bgs-auction.com/bgs.auction.regproc.asp>.

The final price resulting from the auction conducted in 2022 to procure BGS supply for ACE customers eligible to receive BGS at fixed prices (“BGS-RSCP”) was \$0.07557 per kilowatt hour for a 36-month supply period. For ACE’s commercial and industrial customers eligible to receive hourly priced BGS (“BGS-CIEP”), the price resulting from the auction conducted in 2022 to procure BGS-CIEP supply was \$284.85 per MW-day.

The final auction clearing prices for the BGS supply procured in the 2023 BGS-RSCP and BGS-CIEP auctions may be higher than or lower than the prices obtained in the 2022 auctions. Auction prices are converted to customer charges, which may be higher or lower than current charges, depending on the outcome of the auctions, consistent with market conditions. BGS rates also include applicable transmission charges set by the Federal Energy Regulatory Commission (“FERC”). BGS-RSCP and BGS-CIEP rates may change to reflect any increases or decreases in these FERC-approved transmission charges.

Under the Filing, the criteria for BGS-CIEP eligibility would be set at a peak load share of 500 kW. Customers eligible to be served under the BGS-RSCP rate include customers served under ACE’s rate schedules RS, DDC, SPL, CSL, and MGS and AGS customers with a peak load share of less than 500 kW. BGS-CIEP will be the only default supply option available to customers served on rate schedule TGS and to customers served on rate schedules MGS Secondary, MGS Secondary Electric Vehicle Charging, MGS Primary, AGS Secondary, and AGS Primary with a peak load share of 500 kW and higher as of November 1 of the year prior to the BGS auctions. These criteria for BGS-CIEP service are subject to change for this year’s procurement at the discretion of the Board.

A copy of this Notice of Filing and Public Hearing (“Notice”) is being served upon the clerk, executive or administrator of each municipality and county within ACE’s service territory. The Filing and this Notice have also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all ACE customers in this proceeding.

PLEASE TAKE FURTHER NOTICE that, due to the COVID-19 pandemic, a virtual public hearing will be conducted on the following day and time so that members of the public may present their views.

Date: Thursday, September 8, 2022

Time: 4:30 P.M.

VIRTUAL PUBLIC HEARING

Join the meeting directly by entering <https://tinyurl.com/2wy4w2zm>

Join with a video conferencing device

exelon@m.webex.com

Video Conference ID: 118 133 656 3

Or call in (audio only)

[1-443-529-0267](tel:1-443-529-0267)

Phone Conference ID: 226 755 703#

Representatives of the Company, Board’s Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information set forth above and may express their views on this filing. All comments will be made part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board’s Public Document Search tool. Search for the docket number listed above, and post by utilizing the “Post Comments” button. Emailed comments may also be filed with the Secretary of the Board, in pdf or Word format, to board.secretary@bpu.nj.gov.

Written comments may be submitted to the Acting Board Secretary, Carmen D. Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All emailed or mailed comments should include the name of the Petition and the docket number.

All comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

PLEASE TAKE FURTHER NOTICE that the Board will conduct an additional legislative-type hearing on Thursday, September 15, 2022, beginning at 10:00 A.M., regarding the BGS proposals. It is anticipated that the Board will rule on the EDCs' BGS proposals shortly thereafter. The Board's Agenda Meeting schedules can be found at [nj.gov/bpu](https://www.nj.gov/bpu).

Dated: August 17, 2022

ATLANTIC CITY ELECTRIC COMPANY