



A PHI Company

June 22, 2011

**VIA FEDERAL EXPRESS and  
ELECTRONIC MAIL**  
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State of New Jersey  
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**RE:** I/M/O the Petition of Atlantic City Electric Company for Approval to Implement FERC-Approved Changes to ACE's Retail Transmission (Formula) Rate Pursuant to Paragraphs 15.9 of the BGS-FP and BGS-CIEP Supplier Master Agreements and Tariff Filing Reflecting Changes to Schedule 12 Charges in PJM Open Access Transmission Tariff  
BPU Docket No. \_\_\_\_\_

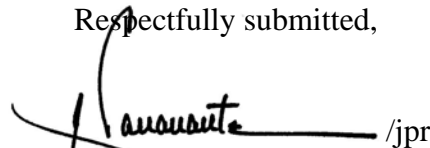
Dear Secretary Izzo:

Enclosed herewith for filing are an original and eleven (11) copies of a Verified Petition and supporting Exhibits seeking Board approval to implement changes to Atlantic City Electric Company's retail transmission rates charged to suppliers of Fixed Price and Commercial and Industrial Basic Generation Service and tariff pages reflecting changes to Schedule 12 charges in the PJM Open Access Transmission Tariff.

Kindly docket this filing and return one (1) "filed" copy of same in the enclosed postage-prepaid, self-addressed envelope.

Thank you for your consideration and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,

  
Philip J. Passanante  
An Attorney at Law of the  
State of New Jersey

Enclosures  
cc: Service List

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**IN THE MATTER OF THE PETITION OF  
ATLANTIC CITY ELECTRIC COMPANY  
FOR APPROVAL TO IMPLEMENT  
FERC-APPROVED CHANGES TO ACE'S  
RETAIL TRANSMISSION (FORMULA)  
RATE PURSUANT TO PARAGRAPHS  
15.9 OF THE BGS-FP AND BGS-CIEP  
SUPPLIER MASTER AGREEMENTS**

**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

**BPU Docket No. \_\_\_\_\_**

**VERIFIED PETITION**

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**ATLANTIC CITY ELECTRIC COMPANY** (hereinafter referred to as “Petitioner,” “ACE,” or the “Company”), a public utility corporation of the State of New Jersey, respectfully requests that the Board of Public Utilities (“BPU” or the “Board”) approve implementation of changes to the Company’s retail transmission (formula) rates filed with the Federal Energy Regulatory Commission (“FERC”), as proposed and outlined herein. In support thereof, Petitioner states as follows:

1. The Company is engaged in the purchase, transmission, distribution and sale of electric energy to residential, commercial and industrial customers. ACE’s service territory comprises eight (8) counties located in southern New Jersey and includes approximately 547,000 customers.

2. As part of a settlement approved by FERC on or about August 9, 2004, certain transmission owners in PJM Interconnection, L.L.C. (“PJM”), including ACE, agreed to reexamine their existing rates and propose a method (such as a formula rate) to harmonize new and existing transmission investments by January 31, 2005. It was anticipated that such new rate (if any) would go into effect on or by June 1, 2005.<sup>1</sup> On January 31, 2005, Petitioner, among others, filed a formula rate for determining the wholesale transmission revenue requirements

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<sup>1</sup> See Allegheny Power System Operating Companies, et al. 108 FERC ¶61,167 (2004).

applicable in its PJM rate zone pursuant to the PJM tariff, to be effective on or about June 1, 2005.

3. The objective of the formula rate filing was to establish a just and reasonable method for determining transmission revenue requirements for the affected transmission pricing zones which would reflect existing and new investment on a current basis. The formula rate tracks increases and decreases in costs such that no under-recovery and no over-recovery of actual costs will occur. In the formula rate filing, ACE committed to populate the formula with actual data from its filed FERC Form 1 for calendar year 2004, and to post that information on the PJM website no later than May 1, 2004.

4. On March 20, 2006, certain transmission owners within PJM filed an uncontested settlement in Docket No. ER04-515-000 (the “Settlement”).<sup>2</sup> The Settlement was approved by FERC on or about April 19, 2006. FERC also accepted the revised tariff sheets for filing effective June 1, 2005. The formula rate implementation protocols included provisions for an annual update to the Annual Transmission Revenue Requirements (the “Transmission Rate”) based on current levels of costs and the reconciliation of prior period costs and revenues.

5. The Settlement also provided that, “[o]n or before May 15 of each year [ACE] shall recalculate its [Transmission Rate], produce an “Annual Update” for the upcoming year, and;

- (i) post such Annual Update on PJM’s Internet website... and
- (ii) file such Annual Update with the FERC as an informational filing.<sup>3</sup>

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<sup>2</sup> The transmission owners included Baltimore Gas and Electric Company and Pepco Holdings, Inc. (“PHI”) and its operating affiliates. The Petitioner is an operating affiliate of PHI.

<sup>3</sup> See Settlement Agreement, Exhibit B-1 containing PJM Tariff Attachment H1-B, Section 1.b.

6. Pursuant to the implementation protocols established in the Settlement, the Company filed an update to the formula rate at FERC on or about May 13, 2011, to be effective June 1, 2011. The formula rate update also incorporated a number of transmission enhancement projects that are included in Schedule 12 of the PJM Open Access Transmission Tariff (“OATT”). A copy of that update is included as **Exhibit A**.

7. Schedule 12 of the PJM OATT details Transmission Enhancement Charges (“TECs”), which were implemented to compensate transmission owners for the annual transmission revenue requirements for “Required Transmission Enhancements” (again, as defined in the PJM OATT) that are requested by PJM for reliability or economic purposes. TECs are recovered by PJM through an additional transmission charge in the transmission zones assigned cost responsibility for Required Transmission Enhancement projects. By Order dated January 21, 2010, the Board approved and authorized ACE and the other New Jersey electric distribution companies (“EDCs”) to recover the FERC-approved TECs found in Schedule 12 of the OATT for the Potomac Appalachian Transmission Highline, L.L.P. (“PATH”) project, and for certain projects of the Virginia Electric and Power Company (“VEPCo”).

8. On or about May 15, 2011, formula rate update filings were made by PPL Electric Utilities Corporation (“PPL”) in FERC Docket No. ER09-1148, American Electric Power Service Corporation (“AEP”) in FERC Docket No. ER08-1329, Trans-Allegheny Interstate Line Company (“TrAILCo”) in FERC Docket No. ER07-562, Delmarva Power & Light Company (“Delmarva”) in Docket No. ER09-1158, and Potomac Electric Power Company (“Pepco”) in Docket No. ER09-1159, to be effective June 1, 2011. Each of these formula rate update filings included TECs that are applicable to customers in the ACE service territory. Copies of all

formula rate updates can be found on the PJM website at <http://www.pjm.com/markets-and-operations/transmission-service/formula-rates.aspx> .

9. In its Order dated October 22, 2003 (BPU Docket No. EO03050394), the Board authorized the EDCs to recover FERC-approved changes in firm transmission service-related charges. The BPU has also authorized recovery of FERC-approved changes in firm transmission service-related charges in subsequent orders approving the Basic Generation Service (“BGS”) supply procurement process and the associated Supplier Master Agreement (“SMA”). Pursuant to these Board Orders, the Company has recovered the TECs as part of its Basic Generation Service - Fixed Price (“BGS-FP”) and Basic Generation Service - Commercial and Industrial Energy Pricing (“BGS-CIEP”).

10. The Company respectfully requests approval to implement the new transmission rates and TECs effective as of July 17, 2011. Proposed tariffs containing the revised rates for transmission service are attached as **Exhibit B**. Also included in **Exhibit B** are tariff pages showing additions and deletions to the current tariff pages. The revised tariff sheets reflect changes in BGS-FP and BGS-CIEP charges to customers resulting from a change in FERC-approved Transmission Rates.<sup>4</sup>

11. **Exhibit C** provides the proposed adjustment to the overall retail transmission rate to incorporate the TECs for projects outside of the ACE Zone in PJM. Additionally, as indicated previously, a number of TEC-related projects have been approved within the ACE Zone. The revenue requirements associated with these projects are delineated in Attachment 7 to the Company’s formula rate filing. **Exhibit D** to this filing provides the treatment for incorporating the cost responsibilities and revenue credits for these projects in the development of the ACE

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<sup>4</sup> Relevant Board dockets include BPU Docket Nos. EO05040317, EO06020119, ER07060379, ER08050310, ER09050351 and ER10040287.

retail transmission rates. Workpapers showing the details of the rate design calculations are provided as **Exhibit E**.

12. The Transmission Rates reported herein have been modified in accordance with the Board-approved methodology contained in the Company-Specific Addenda provided pursuant to the BGS dockets listed in footnote 4, *supra*.<sup>5</sup>

13. Petitioner further respectfully requests that the effected BGS suppliers receive the appropriate compensation for the rate adjustment(s) detailed herein, subject to the terms and conditions of the appropriate BGS-FP and/or BGS-CIEP SMAs.

14. This Petition satisfies the requirements of ¶¶ 15.9(a)(i) and (ii) of the 2009 through 2011 BGS-FP SMAs and ¶¶ 15.9(a)(i) and (ii) of the 2009 through 2011 BGS-CIEP SMAs, which mandate that BGS suppliers be notified of rate increases or decreases in the Transmission Rate, and that the Company file for and obtain the Board's approval to implement changes in retail rates commensurate with the FERC-implemented Transmission Rate change. An adjustment to BGS supplier accounts for the period June 1, 2011 through May 31, 2012 will be made upon the Board's approval of this request. For the period beginning June 1, 2011, Petitioner will track amounts associated with the rate change to BGS suppliers in accordance with ¶¶ 15.9(a)(iii) and (iv) of the BGS-FP and BGS-CIEP SMAs until receipt of final FERC action on the 2011 informational filing referenced in Paragraph 6 above.

15. Communications and correspondence regarding this matter should be sent to Petitioner and its counsel at the following addresses:

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<sup>5</sup> See BPU Order dated December 8, 2005 in connection with BPU Docket No. EO05040317; BPU Order dated December 22, 2006 in BPU Docket No. EO06020119; and BPU Order dated January 25, 2008, in BPU Docket No. EO04040288, reporting the Board's approval of, among other things, the EDCs' Company-Specific Addenda.

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with copies to the following representatives of the Company:

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and

Joseph F. Janocha  
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and

Roger E. Pedersen  
Manager, New Jersey Regulatory Affairs, External Issues and Compliance  
Atlantic City Electric Company – 63ML38  
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Mays Landing, New Jersey 08330

**WHEREFORE**, the Petitioner, **ATLANTIC CITY ELECTRIC COMPANY**, respectfully requests that the Board of Public Utilities:

A. permit the Company to implement changes to Petitioner's retail transmission (formula) rates as detailed in this filing;

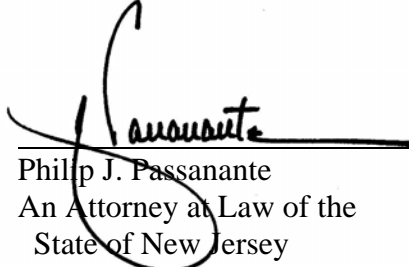
B. authorize appropriate adjustments to BGS suppliers subject to the terms and conditions of the BGS-FP and/or BGS-CIEP SMAs; and

C. grant such other or further relief as may be just and appropriate.

Respectfully submitted,

**ATLANTIC CITY ELECTRIC COMPANY**

Dated: June 22, 2011

  
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Assistant General Counsel to  
Atlantic City Electric Company



# Exhibit A



<b>O&amp;M</b>			
<b>Transmission O&amp;M</b>			
60	Transmission O&M	p321.112.b	\$ 12,159,101
61	Less extraordinary property loss	Attachment 5	0
62	Plus amortized extraordinary property loss	Attachment 5	0
63	Less Account 565	p321.96.b	\$ -
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	PJM Data	0
65	Plus Transmission Lease Payments	p200.3c	\$ -
66	<b>Transmission O&amp;M</b>	(Lines 60 - 63 + 64 + 65)	<b>12,159,101</b>
<b>Allocated General &amp; Common Expenses</b>			
67	Common Plant O&M	(Note A) p356	\$ -
68	Total A&G	p323.197.b	\$ 52,692,713
69	Less Property Insurance Account 924	p323.185b	\$ 427,769
70	Less Regulatory Commission Exp Account 928	p323.189b	\$ 3,105,285
71	Less General Advertising Exp Account 930.1	p323.191b	\$ 76,542
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	\$ -
73	Less EPRI Dues	(Note D) p352-353	\$ 34,553
74	<b>General &amp; Common Expenses</b>	(Lines 67 + 68) - Sum (69 to 73)	49,048,564
75	Wage & Salary Allocation Factor	(Line 5)	9.2583%
76	<b>General &amp; Common Expenses Allocated to Transmission</b>	(Line 74 * 75)	<b>4,541,086</b>
<b>Directly Assigned A&amp;G</b>			
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	0
78	General Advertising Exp Account 930.1	(Note K) p323.191b	0
79	Subtotal - Transmission Related	(Line 77 + 78)	0
80	Property Insurance Account 924	p323.185b	\$ 427,769
81	General Advertising Exp Account 930.1	p323.191b	0
82	Total	(Line 80 + 81)	427,769
83	Net Plant Allocation Factor	(Line 18)	30.52%
84	<b>A&amp;G Directly Assigned to Transmission</b>	(Line 82 * 83)	<b>130,541</b>
85	<b>Total Transmission O&amp;M</b>	<b>(Line 66 + 76 + 79 + 84)</b>	<b>16,830,728</b>
<b>Depreciation &amp; Amortization Expense</b>			
<b>Depreciation Expense</b>			
86	Transmission Depreciation Expense	p336.7b&c	15,899,753
87	General Depreciation	p336.10b&c	5,546,440
88	Intangible Amortization	(Note A) p336.1d&e	28,454
89	Total	(Line 87 + 88)	5,574,894
90	Wage & Salary Allocation Factor	(Line 5)	9.2583%
91	<b>General Depreciation Allocated to Transmission</b>	(Line 89 * 90)	<b>516,143</b>
92	Common Depreciation - Electric Only	(Note A) p336.11.b	0
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d	0
94	Total	(Line 92 + 93)	0
95	Wage & Salary Allocation Factor	(Line 5)	9.2583%
96	<b>Common Depreciation - Electric Only Allocated to Transmission</b>	(Line 94 * 95)	<b>0</b>
97	<b>Total Transmission Depreciation &amp; Amortization</b>	<b>(Line 86 + 91 + 96)</b>	<b>16,415,896</b>
<b>Taxes Other than Income</b>			
98	Taxes Other than Income	Attachment 2	889,023
99	<b>Total Taxes Other than Income</b>	<b>(Line 98)</b>	<b>889,023</b>
<b>Return / Capitalization Calculations</b>			
<b>Long Term Interest</b>			
100	Long Term Interest	p117.62c through 67c	65,037,771
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	20,093,783
102	<b>Long Term Interest</b>	*(Line 100 - line 101)*	<b>44,943,988</b>
103	<b>Preferred Dividends</b>	enter positive p118.29c	<b>\$ 262,841</b>
<b>Common Stock</b>			
104	Proprietary Capital	p112.16c	\$ 710,941,070
105	Less Preferred Stock	enter negative (Line 114)	-6,214,500
106	Less Account 216.1	enter negative p112.12c	\$ -
107	<b>Common Stock</b>	(Sum Lines 104 to 106)	<b>704,726,570</b>
<b>Capitalization</b>			
108	Long Term Debt	p112.17c through 21c	\$ 1,012,084,467
109	Less Loss on Reacquired Debt	enter negative p111.81.c	\$ (12,111,734)
110	Plus Gain on Reacquired Debt	enter positive p113.61.c	\$ -
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1	-1,326,306
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	-355,426,411
113	Total Long Term Debt	(Sum Lines Lines 108 to 112)	643,220,016
114	Preferred Stock	p112.3c	\$ 6,214,500
115	Common Stock	(Line 107)	704,726,570
116	<b>Total Capitalization</b>	(Sum Lines 113 to 115)	<b>1,354,161,086</b>
117	Debt %	Total Long Term Debt (Note Q) (Line 113 / 116)	50%
118	Preferred %	(Note Q) (Line 114 / 116)	0%
119	Common %	(Note Q) (Line 115 / 116)	50%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0699
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0423
122	Common Cost	Common Stock (Note J) Fixed	0.1130
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0349
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0565
126	<b>Total Return ( R )</b>	(Sum Lines 123 to 125)	<b>0.0914</b>
127	<b>Investment Return = Rate Base * Rate of Return</b>	<b>(Line 59 * 126)</b>	<b>34,398,234</b>

**Composite Income Taxes**

Income Tax Rates			
128	FIT=Federal Income Tax Rate		35.00%
129	SIT=State Income Tax Rate or Composite		8.99%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	40.85%
132	T/(1-T)		69.05%
ITC Adjustment			
133	Amortized Investment Tax Credit	(Note I) enter negative	\$ (989,587)
134	T/(1-T)		69.05%
135	Net Plant Allocation Factor		30.5167%
136	<b>ITC Adjustment Allocated to Transmission</b>	(Line 133 * (1 + 134) * 135)	<b>-510,517</b>
137	<b>Income Tax Component =</b>	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	<b>14,677,031</b>
138	<b>Total Income Taxes</b>	(Line 136 + 137)	<b>14,166,513</b>

**REVENUE REQUIREMENT**

Summary			
139	Net Property, Plant & Equipment	(Line 39)	496,499,945
140	Adjustment to Rate Base	(Line 58)	-120,302,767
141	<b>Rate Base</b>	(Line 59)	<b>376,197,178</b>
142	O&M	(Line 85)	16,830,728
143	Depreciation & Amortization	(Line 97)	16,415,896
144	Taxes Other than Income	(Line 99)	889,023
145	Investment Return	(Line 127)	34,398,234
146	Income Taxes	(Line 138)	14,166,513
147	<b>Gross Revenue Requirement</b>	(Sum Lines 142 to 146)	<b>82,700,395</b>
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	682,544,755
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	682,544,755
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	82,700,395
153	<b>Adjusted Gross Revenue Requirement</b>	(Line 151 * 152)	<b>82,700,395</b>
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	3,431,174
155	Interest on Network Credits	(Note N) PJM Data	-
156	<b>Net Revenue Requirement</b>	(Line 153 - 154 + 155)	<b>79,269,221</b>
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	79,269,221
158	Net Transmission Plant	(Line 19 - 30)	487,756,893
159	Net Plant Carrying Charge	(Line 157 / 158)	16.2518%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	12.9920%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.0353%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	30,704,473
163	Increased Return and Taxes	Attachment 4	51,744,585
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	82,449,059
165	Net Transmission Plant	(Line 19 - 30)	487,756,893
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	16.9037%
167	Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation	(Line 163 - 86) / 165	13.6439%
168	<b>Net Revenue Requirement</b>	(Line 156)	<b>79,269,221</b>
169	True-up amount	Attachment 6	1,651,415
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 7	500,456
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)	Attachment 5	187,500
172	<b>Net Zonal Revenue Requirement</b>	(Line 168 - 169 + 171)	<b>81,608,592</b>
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	2,936
174	Rate (\$/MW-Year)	(Line 172 / 173)	27,793
175	<b>Network Service Rate (\$/MW/Year)</b>	(Line 174)	<b>27,793</b>

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and  $p = \frac{\text{FIT}}{\text{FIT} + \text{SIT}}$  "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by  $(1/1-T)$ . A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. Per FERC order in Docket No. ER08-10, the ROE is 11.30%, which includes a 50 basis-point RTO membership adder as authorized by FERC to become effective on December 1, 2007. Per FERC orders in Docket Nos. ER08-686 and ER08-1423, the ROE for specific projects identified or to be identified in Attachment 7 is 12.80%, which includes a 150 basis-point transmission incentive ROE adder as authorized by FERC to become effective June 1, 2008 and November 1, 2008 respectively.
- J Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.

Atlantic City Electric Company

Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

	Only Transmission Related	Plant Related	Labor Related	Total ADIT
ADIT- 282	0	(440,486,734)	0	
ADIT-283	(1,048,411)	8,256,657	(34,511,761)	
ADIT-190	0	(9,054,392)	9,251,636	
Subtotal	(1,048,411)	(441,284,469)	(25,260,125)	
Wages & Salary Allocator			9.2583%	
Gross Plant Allocator	100%	29.7364%		
ADIT	(1,048,411)	(131,222,193)	(2,338,670)	(134,609,274)

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 111.  
Amount 1,326,306

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

A	B Total	C Gas, Prod or Other Related	D Only Transmission Related	E Plant	F Labor	G Justifications
ADIT-190						
190 BAD DEBT RESERVE	4,547,976	4,547,976				Under the Tax Reform Act of 1986, taxpayers were required to account for bad debts using the specific write-off method. The reserve method is used for book purposes. The amount represents the add-back of book reserve. Retail related.
190 DEFERRED EXPENSE CLEARING	(540,599)			(540,599)		Reflects the deferred taxes generated as a result of the tax deductions taken for actual store room expenses. For book purposes, these amounts were recorded as an asset in FERC account 163.
190 DSM COSTS	(153)	(153)				For books, Demand Side Management Costs are deferred. For tax these costs are expensed when paid. These deferred taxes are the result of this book/tax difference which is retail in nature. Retail related.
190 ENVIRONMENTAL EXPENSE	1,856,582	1,856,582				These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for environmental site clean-up expenses. For tax no deduction is permitted until the "all events" test is met typically when economic performance has occurred. This book reserve is primarily related to Deepwater and BL England sites which should not be in transmission service. Generation Related.
190 MARK TO MARKET § 475 ADJUSTMENT	(54,738)			(54,738)		Pursuant to IRC Sec 475, the company is taking deduction to mark-to-market its accounts receivable. For book purposes, the receivables remained valued at their original amounts. Reflects unbilled revenues and customer accounts receivables. Applies to all functions.
190 PENSION PAYMENT RESERVE	11,933,760				11,933,760	Book records a deduction for actual SFAS 87 pension expense. A tax deduction is only allowed for actual payments into the pension trust. Affects company personnel across all functions.
190 SECTION 461(H) - PREPAID INSURANCE	5,235,324			5,235,324		Book records a deduction for accrual liabilities of worker compensation and T&D property insurance. A tax deduction is only allowed for actual payments made. Related to both T & D plant
190 NOL	8,051,392			8,051,392		Related to both T & D plant
190 AMA	(97,362)			(97,362)		Related to both T & D plant
190 Stranded Costs	19,217,641	19,217,641				All Generation related
190 Accrued Liab - Auto	362,031				362,031	Affects copany personnel across all functions
190 Accrued Liab - Misc.	579,393			579,393		Related to T&D plant
190 Regulatory Liability - Infrastructure Improvement Surcharge	249,773			249,773		Related to both T & D plant
190 BGS Deferred Related - Retail	70,473,800	70,473,800				Retail related
190 Deferred Comp	246,332				246,332	For book purposes, deferred compensation and deferred payments are expensed when accrued. For tax purposes, they are not deducted until paid. Affects company personnel across all functions.
190 Accrued Liability - General	1,826,424			1,826,424		Related to T&D plant
190 Accrued Liability - Health Claim	241,900				241,900	Affects copany personnel across all functions
190 Accrued Vacation	(1,066,584)				(1,066,584)	Affects copany personnel across all functions
190 Charitable Contribution Limit	670,677	670,677				Related to gas, production or other
190 Income from Partnerships/Trusts	(154,144)	(154,144)				Related to gas, production or other
190 Market to Market / Merrill	90,258	90,258				Related to gas, production or other
190 Restructuring	192,111	192,111				Related to gas, production or other
190 Accrued Liability - Other	24,885			24,885		Related to T&D plant
190 Accumulated Deferred Investment Tax Credit	3,870,703			3,870,703		Related to T&D plant
190 PLANT RELATED	-	-				This deferred tax balance relates to plant and results from life and method differences. Related to both T & D plant
190 Reclass	-	-				Related to generation
190 1999 AMT	1,625,338			1,625,338		Plant related
190 Plant Related (Reclass)	(25,954,222)			(25,954,222)		This deferred tax balance relates to our plant and results from life and method differences. Related to both T & D plant.
190 Subtotal - p234	103,428,498	96,894,748	-	(5,183,689)	11,717,439	
Less FASB 109 Above if not separately removed	3,870,703			3,870,703		
190 Less FASB 106 Above if not separately removed	2,465,803				2,465,803	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. Amounts paid to participants or funded through the VEBA or 401(h) accounts are currently deductible for tax purposes. Affects company personnel across all functions.
190 Total	97,091,992	96,894,748	-	(9,054,392)	9,251,636	

Instructions for Account 190:

- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the assoc
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

	A	B	C	D	E	F	G
ADIT-282	Total	Gas, Prod or Other Related	Transmission Related	Plant	Labor	Justifications	
282 Deregulation/Stranded Cost Generation Assets	(108,418,163)	(108,418,163)	-	-	-	This deferred tax balance relates to our plant and results from life and method differences. Generation related	
Plant Related	(274,312,068)	(68,293,308)		(206,018,760)		This deferred tax balance relates to our plant and results from life and method differences. Related to both T & D plant.	
282 Plant Related (Reclass)	(234,467,974)			(234,467,974)		This deferred tax balance relates to our plant and results from life and method differences. Related to both T & D plant.	
Subtotal - p275	(617,198,205)	(176,711,471)	-	(440,486,734)	-		
Less FASB 109 Above if not separately removed							
Less FASB 106 Above if not separately removed							
282 Total	(617,198,205)	(176,711,471)	-	(440,486,734)	-		

Instructions for Account 282:

- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

	A	B	C	D	E	F	G
ADIT-283	Total	Gas, Prod or Other Related	Transmission Related	Plant	Labor	Justifications	
283 REGULATORY ISSUES	932,032	932,032				Costs incurred and paid for regulatory issues are deferred and amortized for book purposes. These costs were tax deductible in full as paid. Retail related	
283 AMORTIZATION (LEGAL)	630	630				Legal costs related to Deepwater emergency facility were expensed on the books in the year incurred. For tax purposes, these costs are capital in nature and are amortized over a 30 year period. Generation related.	
283 LOSS ON REACO DEBT	1,326,306	1,326,306				The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt	
283 ASBESTOS REMOVAL	(2,077,139)	(2,077,139)				Costs incurred and paid by the company for asbestos removal were tax deductible in full as paid. These costs were deferred and amortized for book purposes. Generation related.	
283 Misc Deferred Debits - Retail	230,009	230,009				Retail related	
283 DEFERRED EXPENSE CLEARING	(238,054)			(238,054)		Reflects the deferred taxes generated as a result of the tax deductions taken for actual store room expenses. For book purposes, these amounts were recorded as an asset in FERC account 163.	
283 DSM COSTS	(343,808)	(343,808)				For books, Demand Side Management Costs are deferred. For tax these costs are expensed when paid. These deferred taxes are the result of this book/tax difference which is retail in nature. Retail related.	
283 SECTION 461(H) - PREPAID INSURANCE	(1,549)			(1,549)		Book records a deduction for accrual liabilities of worker compensation and T&D property insurance. A tax deduction is only allowed for actual payments made. Related to both T & D plant	
283 ENVIRONMENTAL EXPENSE	(818,040)	(818,040)				These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for environmental site clean-up expenses. For tax no deduction is permitted until the "all events" test is met typically when economic performance has occurred. This book reserve is primarily related to Deepwater and BL England sites which should not be in transmission service. Generation Related.	
283 ACE REGULATORY RESTRUCTURING CHARGES	-	-				Costs incurred and paid for customer care enhancement program associated with deregulation are deferred and amortized for book purposes. Amortization of these costs were non-tax deductible. Retail related.	
283 Gross up on FAS 109 Deferred Taxes	(12,032,134)			(12,032,134)		FAS 109 Plant related	
283 Misc De-Regulation	-	-				Various items related to deregulation	
283 Market to Market	-	-				Accounts Receivable, Other	
283 Stranded Costs	149,077,154	149,077,154				All Generation related	
283 PENSION PAYMENT RESERVE	(30,920,372)				(30,920,372)	Affects company personnel across all functions.	
283 SERP	217,240				217,240	Affects company personnel across all functions.	
283 NUG BUYOUT	(23,520,591)	(23,520,591)				Generation related	
283 AMORT OF OPEB	(2,041,143)				(2,041,143)	OPEB, labor related and relates to all functions	
283 NOL	100			100		Related to both T & D plant	
283 Regulatory Asset - General	(727,491)				(727,491)	Regulatory liability for universal service fund	
283 Regulatory Liability - Demand Response Working Group	(14)				(14)	Affects company personnel across all functions.	
283 Regulatory Asset - SREC Program	(173,432)	(173,432)				Generation related - Solar Renewable Energy Certificate Program	
283 Regulatory Asset - NJ RGGI	(483,724)	(483,724)				Related to gas, production or other	
283 Reg Asset - FERC Formula Rate Adj. Trans. Svc	(1,048,411)		(1,048,411)			Related to gas, production or other	
283 BGS Deferred Related - Retail	(5,857,964)	(5,857,964)				Retail related	
283 Deferred Comp	(155)				(155)	For book purposes, deferred compensation and deferred payments are expensed when accrued. For tax purposes, they are not deducted until paid. Affects company personnel across all functions.	
283 Accrued Liability - Directors Fees	(45,057)			(45,057)		Related to T&D plant	
283 Accrued Liability - General	906,317			906,317		Related to T&D plant	
283 Income from Partnerships/Trusts	(55,170)	(55,170)				Related to gas, production or other	
283 Accrued Vacation	(208,081)				(208,081)	Affects company personnel across all functions.	
283 Regulatory Asset	(167,045)	(167,045)				Related to gas, production or other	
283 Deferred Bond Charge Rev	(252,956)			(252,956)		Related to T&D plant	
283 Deferred MTC	(34,341)			(34,341)		Related to T&D plant	
283 Deferred Settlement Costs	(17,692)	(17,692)				Related to gas, production or other	
283 Decommissioning & Decontamination	(110,788)	(110,788)				Related to gas, production or other	
283 Plant Related	(359,453,947)			(359,453,947)		Related to T&D plant	
283 Reclass	-	-				Related to generation	
283 Plant Related (Reclass)	260,422,199			260,422,199		This deferred tax balance relates to our plant and results from life and method differences. Related to both T & D plant.	
283 Subtotal - p277 (Form 1-F filer: see note 6, below)	(27,517,111)	117,940,738	(1,048,411)	(110,729,422)	(33,680,016)		
283 Less FASB 109 Above if not separately removed	(118,986,079)			(118,986,079)			
283 Less FASB 106 Above if not separately removed	831,745				831,745		
283 Total	90,637,223	117,940,738	(1,048,411)	8,256,657	(34,511,761)		

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.  
6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

ADITC-255

		Item	Balance	Amortization
1	Rate Base Treatment			
2	Balance to line 41 of Appendix A	Total		
3	Amortization			
4	Amortization to line 133 of Appendix A	Total	8,028,465	989,587
5	Total		8,028,465	989,587
6	Total Form No. 1 (p 266 & 267)	Form No. 1 balanc	8,028,465	989,587
7	Difference /1		0	0

/1 Difference must be zero

### Atlantic City Electric Company

#### Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
<b>Plant Related</b>		<b>Gross Plant Allocator</b>	
1 Real property (State, Municipal or Local)	2,462,991		
2 Personal property			
3 City License	-		
4 State Excise	-		
<b>Total Plant Related</b>	2,462,991	29.7364%	732,405
<b>Labor Related</b>		<b>Wages &amp; Salary Allocator</b>	
5 Federal FICA & Unemployment	1,532,258		
6 Unemployment	111,085		
<b>Total Labor Related</b>	1,643,343	9.2583%	152,146
<b>Other Included</b>		<b>Gross Plant Allocator</b>	
7 Miscellaneous	15,038		
<b>Total Other Included</b>	15,038	29.7364%	4,472
<b>Total Included</b>			889,023
<b>Excluded</b>			
8 State Franchise tax	630		
9 TEFA	20,411,386		
10 Use & Sales Tax	958,148		
11 Total "Other" Taxes (included on p. 263)	25,491,536		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>25,491,536</u>		
13 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that

**Atlantic City Electric Company**  
**Attachment 3 - Revenue Credit Workpaper**

<b>Account 454 - Rent from Electric Property</b>		
1	Rent from Electric Property - Transmission Related (Note 3)	815,120
2	Total Rent Revenues (Sum Line 1)	815,120
 <b>Account 456 - Other Electric Revenues (Note 1)</b>		
3	Schedule 1A	\$ 921,848
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	1,368,691
6	PJM Transitional Revenue Neutrality (Note 1)	-
7	PJM Transitional Market Expansion (Note 1)	-
8	Professional Services (Note 3)	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	898,218
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	4,500
11	Gross Revenue Credits (Sum Lines 2-10)	4,008,377
12	Less line 17g	(577,203)
13	Total Revenue Credits	3,431,174
 <b>Revenue Adjustment to determine Revenue Credit</b>		
14	<p>Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.</p>	
15	<p>Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.</p>	
16	<p>Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).</p>	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	819,620
17b	Costs associated with revenues in line 17a	334,786
17c	Net Revenues (17a - 17b)	484,834
17d	50% Share of Net Revenues (17c / 2)	242,417
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-
17f	Net Revenue Credit (17d + 17e)	242,417
17g	Line 17f less line 17a	(577,203)
18	<p>Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.</p>	
		8,008,607
19	Amount offset in line 4 above	84,314,002
20	Total Account 454, 456 and 456.1	96,330,986
21	Note 4: SECA revenues booked in Account 447.	

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	51,744,585
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base		(Line 39 + 58)	376,197,178
<b>Long Term Interest</b>				
100	Long Term Interest		p117.62c through 67c	65,037,771
101	Less LTD Interest on Securitization B <sub>i</sub> (Note P)		Attachment 8	20,093,783
102	<b>Long Term Interest</b>		"(Line 100 - line 101)"	44,943,988
103	<b>Preferred Dividends</b>	enter positive	p118.29c	262,841
<b>Common Stock</b>				
104	Proprietary Capital		p112.16c	710,941,070
105	Less Preferred Stock	enter negative	(Line 114)	-6,214,500
106	Less Account 216.1	enter negative	p112.12c	0
107	<b>Common Stock</b>		(Sum Lines 104 to 106)	704,726,570
<b>Capitalization</b>				
108	Long Term Debt		p112.17c through 21c	1,012,084,467
109	Less Loss on Reacquired Debt	enter negative	p111.81.c	-12,111,734
110	Plus Gain on Reacquired Debt	enter positive	p113.61.c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	-1,326,306
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-355,426,411
113	<b>Total Long Term Debt</b>		(Sum Lines 108 to 112)	643,220,016
114	Preferred Stock		p112.3c	6,214,500
115	Common Stock		(Line 107)	704,726,570
116	<b>Total Capitalization</b>		(Sum Lines 113 to 115)	1,354,161,086
117	Debt %	(Note Q from Appendix A)	Total Long Term Debt (Line 113 / 116)	50%
118	Preferred %	(Note Q from Appendix A)	Preferred Stock (Line 114 / 116)	0%
119	Common %	(Note Q from Appendix A)	Common Stock (Line 115 / 116)	50%
120	Debt Cost		Total Long Term Debt (Line 102 / 113)	0.0699
121	Preferred Cost		Preferred Stock (Line 103 / 114)	0.0423
122	Common Cost	(Note J from Appendix A)	Common Stock Appendix A % plus 100 Basis Pts	0.1230
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0349
124	Weighted Cost of Preferred		Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common		Common Stock (Line 119 * 122)	0.0615
126	<b>Total Return ( R )</b>		<b>(Sum Lines 123 to 125)</b>	<b>0.0964</b>
127	<b>Investment Return = Rate Base * Rate of Return</b>		<b>(Line 59 * 126)</b>	<b>36,279,220</b>

**Composite Income Taxes**

(Note L)

<b>Income Tax Rates</b>				
128	FIT=Federal Income Tax Rate			35.00%
129	SIT=State Income Tax Rate or Composite			8.99%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		40.85%
132	T / (1-T)			69.05%
<b>ITC Adjustment</b>				
133	Amortized Investment Tax Credit	enter negative	p266.8f	-989,587
134	T/(1-T)		(Line 132)	69.05%
135	Net Plant Allocation Factor		(Line 18)	30.5167%
136	<b>ITC Adjustment Allocated to Transmission</b>	(Note I from Appendix A)	(Line 133 * (1 + 134) * 135)	<b>-510,517</b>
137	<b>Income Tax Component =</b>	$CIT = (T/(1-T)) * Investment Return * (1 - (WCLTD/R)) =$		15,975,883
138	<b>Total Income Taxes</b>			<b>15,465,366</b>

Atlantic City Electric Company

Attachment 5 - Cost Support

**Electric / Non-electric Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
<b>Plant Allocation Factors</b>							
10	Accumulated Intangible Amortization	(Note A)	p200.21c	\$ 34,935,692	34,935,692	0	Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A)	p356	0	0	0	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	0	0	0	
<b>Plant In Service</b>							
24	Common Plant (Electric Only)	(Notes A & B)	p356	0	0	0	
<b>Accumulated Deferred Income Taxes</b>							
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h	8,028,465	8,028,465	0	Respondent is Electric Utility only.
<b>Materials and Supplies</b>							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	1,233,718	1,233,718	0	Respondent is Electric Utility only.
<b>Allocated General &amp; Common Expenses</b>							
65	Plus Transmission Lease Payments	(Note A)	p200.3c	0			
67	Common Plant O&M	(Note A)	p356	0	0	0	
<b>Depreciation Expense</b>							
88	Intangible Amortization	(Note A)	p336.1d&e	28,454	28,454	0	Respondent is Electric Utility only.
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	0	0	0	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	0	0	0	

**Transmission / Non-transmission Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land) Directly Assigned A&G	(Note C)	p214	6,036,910	782,029	5,254,881	"Transmission R/W - Carl's Corner"
73	Regulatory Commission Exp Account 928	(Note C)	p323.160b	Enter	Enter	Enter	

**CWIP & Expensed Lease Worksheet**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
<b>Plant Allocation Factors</b>							
6	Electric Plant in Service	(Note B)	p207.104g	2,349,478,239	0	0	See Form 1
<b>Plant In Service</b>							
19	Transmission Plant In Service	(Note B)	p207.58.g	682,544,755	0	0	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	0	0	0	
<b>Accumulated Depreciation</b>							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	194,787,862	0	0	See Form 1

**EPRI Dues Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details	
<b>Allocated General &amp; Common Expenses</b>							
73	Less EPRI Dues	(Note D)	p352-353	34553	34553	See Form 1	

Atlantic City Electric Company

Attachment 5 - Cost Support

**Regulatory Expense Related to Transmission Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-Transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	3,105,285	0	3,105,285	Transmission related.
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	3,105,285	0	3,105,285	Transmission related.

**Safety Related Advertising Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	76,542	-	76,542	None

**MultiState Workpaper**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
129	SIT=State Income Tax Rate or Composite	(Note I)	9%	NJ 9.00%	PA 9.900%				Enter Calculation Apportioned: NJ 8.8864%, PA 0.1082%

**Education and Out Reach Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	76,542	-	76,542	None

**Excluded Plant Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities					
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-	General Description of the Facilities
Instructions:				Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process					
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:				Or	
<b>Example</b>				Enter \$	
A Total investment in substation				1,000,000	
B Identifiable investment in Transmission (provide workpapers)				500,000	
C Identifiable investment in Distribution (provide workpapers)				400,000	
D Amount to be excluded (A x (C / (B + C)))				444,444	
Add more lines if necessary					

Atlantic City Electric Company

Attachment 5 - Cost Support

**Outstanding Network Credits Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
Network Credits					
55	Outstanding Network Credits	(Note N)	From PJM	Enter \$ 0	General Description of the Credits  None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0	None
Add more lines if necessary					

**Transmission Related Account 242 Reserves**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total	Allocation	Transmission Related	Details
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)				Enter \$		Amount	
	Directly Assignable to Transmission			-	100%	-	
	Labor Related, General plant related or Common Plant related			7,656,853	9.26%	708,898	
	Plant Related			2,273,339	29.74%	676,010	
	Other				0.00%	-	
	Total Transmission Related Reserves			9,930,192		1,384,908	

**Prepayments**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Description of the Prepayments	
45 Prepayments					
5	Wages & Salary Allocator		9.258%	To Line 45	
	Pension Liabilities, if any, in Account 242	-	9.258%	-	
	Prepayments	\$ 61,555,740	9.258%	5,699,044	
	Prepaid Pensions if not included in Prepayments	\$ 50,698,733	9.258%	4,693,865	
		112,254,473		10,392,908	
Add more lines if necessary					

**Extraordinary Property Loss**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss		Attachment 5	\$ -			
62	Plus amortized extraordinary property loss		Attachment 5		5	\$ -	\$ -

Atlantic City Electric Company

Attachment 5 - Cost Support

**Interest on Outstanding Network Credits Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits Interest on Network Credits	(Note N)	PJM Data	0	General Description of the Credits
				Enter \$	None
<i>Add more lines if necessary</i>					

**Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Description & PJM Documentation
171	Net Revenue Requirement Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)			187,500	Settlement agreement.

**PJM Load Cost Support**

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate 1 CP Peak	(Note L)	PJM Data	2,936.3	See Form 1

**Statements BG/BH (Present and Proposed Revenues)**

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone						
Total						

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	Non - Regulated	Total
Executive Management	\$ 10,516,277	\$ 8,837,511	\$ 21,926,204	\$ 11,757,408	\$ 53,037,400
Security Services Administration	618,393	380,037	635,375	143,447	1,777,252
Purchasing, Storeroom and Materials Mgt	940,197	699,975	2,155,397	87,980	3,883,549
Vehicle Resource Management	976,688	643,781	686,830	8,709	2,316,008
General Services	2,422,238	1,243,998	1,915,352	559,750	6,141,338
Building Services	1,273,029	1,015,993	2,578,525	1,137,326	6,004,873
Real Estate	1,125,241	860,958	288,975	41,043	2,316,217
Corporate Insurance Administration	174,300	126,826	279,220	99,282	679,628
Claims Administration	584,708	553,775	1,381,801	-	2,520,284
Regulatory Affairs	4,139,483	2,605,625	5,777,790	33,661	12,556,559
Accounts Payable Accounting Services	664,779	498,013	547,693	136,408	1,846,893
Payroll Services	210,401	128,658	305,370	35,143	679,572
Asset and Project Accounting Services	601,542	458,784	1,434,472	223,459	2,718,257
Investor Relations	186,374	164,777	435,412	247,962	1,034,525
Shareholder Services	261,248	231,789	616,657	391,570	1,501,264
Financial Reporting	779,296	670,777	1,802,495	1,096,446	4,349,014
Sarbanes-Oxley Compliance	157,117	139,071	387,417	213,190	896,795
Investment Financial Management	473,580	393,895	943,128	571,715	2,382,318
Other Financial Services	3,441,411	2,512,041	4,352,186	3,528,078	13,833,716
Insurance Premiums & Claims	2,396,492	1,889,999	3,638,673	2,296,391	10,221,555
Cost of Benefits	7,818,293	3,899,851	12,050,409	1,863,118	25,631,671
Executive Compensation Services	120,603	106,961	283,277	195,024	705,865
Other Human Resources Services	4,778,240	2,830,428	5,788,453	2,826,635	16,223,756
Legal Services	2,527,907	2,566,307	4,378,082	1,135,875	10,608,171
Audit Services	1,205,416	495,765	1,522,368	768,214	3,991,763
Special Billing	507,001	605,846	1,089,716	25,027	2,227,590
Other Customer Care	39,360,661	33,399,846	14,950,810	10,619	87,721,936
Marketing Services	1,043,859	619,811	1,429,526	39,855	3,133,051
Information Technology	8,166,950	4,765,484	27,520,711	3,837,710	44,290,855
PHI Corporate Contributions	9,935	8,856	23,135	17,320	59,246
Federal Government Affairs	230,092	204,003	537,574	330,686	1,302,355
Other Corporate Communications	1,035,084	586,363	1,393,265	471,496	3,486,208
Environmental & Safety Services	1,582,105	1,203,592	2,294,146	453,367	5,533,210
System Operations Shared	2,264,027	1,642,693	6,136,046	232,089	10,274,855
Electric Maintenance Meter Shop Shared	1,043,276	403,146	-	-	1,446,422
Other Delivery Services	31,831,398	20,171,000	47,127,782	156,317	99,286,497
Power Procurement	2,306,224	1,536,003	3,070,340	-	6,912,567
Management & Administration	47,923	-	-	19,281,820	19,329,743
Merchant Functions	368,782	-	-	11,704,920	12,073,702
Supply Engineering & Support	97,428	33,273	-	5,585,478	5,716,179
Internal Consulting Services	353,388	247,559	749,516	-	1,350,463
Interns	196,613	113,443	216,890	984	527,930
Building Services	6,229	90,529	3,406,140	-	3,502,898
Other	1,225	350	(4,288)	276,666	273,953
<b>Total</b>	<b>\$ 138,845,453</b>	<b>\$ 99,587,392</b>	<b>\$ 186,052,870</b>	<b>\$ 71,822,188</b>	<b>\$ 496,307,903</b>

Name of Respondent PHI Service Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Resubmission Date (Mo, Da, Yr) / /	Year/Period of Report Dec 31, 2010
<b>Schedule XVII - Analysis of Billing – Associate Companies (Account 457)</b>					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Power Company	76,578,434	109,489,711	( 15,275)	186,052,870
2	Delmarva Power & Light Company	46,162,134	92,689,856	( 6,537)	138,845,453
3	Atlantic City Electric	23,739,939	75,853,417	( 5,964)	99,587,392
4	Connectiv Energy Supply, Inc.	15,893,502	8,199,164	( 1,922)	24,090,744
5	Connectiv Delmarva Generation, LLC	2,094,910	9,337,430	( 3,272)	11,429,068
6	Pepco Energy Services, Inc.	3,613,781	9,421,911	( 2,740)	13,032,952
7	Connectiv Atlantic Generation, LLC	1,107,715	3,863,664	( 1,468)	4,969,911
8	Connectiv Bethlehem, LLC	984,292	2,245,877	( 1,841)	3,228,328
9	Pepco Holdings, Inc.	204,733	3,892,626	( 3,388)	4,093,971
10	Potomac Capital Investment Corporation	553,247	1,715,082	( 1,438)	2,266,891
11	PHI Operating Services Company, LLC	212,805	1,613,603	( 649)	1,825,759
12	Thermal Energy Limited Partnership I	27,229	443,403	( 139)	470,493
13	Connectiv Mid-Merit, LLC	1,312,821	100,914	( 73)	1,413,662
14	Connectiv Thermal Systems, Inc.	19,327	74,153	( 41)	93,439
15	Atlantic Southern Properties, Inc.	36,768	331,916	( 47)	368,637
16	Connectiv Communications, Inc.	158	8,578	( 2)	8,734
17	ATE Investments, Inc.	69	3,755	( 3)	3,821
18	Atlantic City Electric Transition Funding, LLC	7,603	893		8,496
19	Connectiv Properties and Investments, Inc.	2,262	63,022	( 6)	65,278
20	Connectiv Solutions LLC	3,171	13,897	( 11)	17,057
21	Connectiv North East, LLC	139,175	31,902	( 3)	171,074
22	Atlantic Generation, Inc.	58	5,875	( 2)	5,931
23	DCTC-Burney, Inc.	2,081	19		2,100
24	Connectiv Services, Inc.	2,099	26,273	( 5)	28,367
25	Vineland General, Inc.	71,937			71,937
26	Delaware Operating Services Company, LLC	2,327			2,327
27	ACE REIT, LLC	2,280	74		2,354
28	Connectiv, LLC	1,635,707	755,325	89	2,391,121
29	ATS Operating Services, Inc.	149	249,644	( 78)	249,715
30	Connectiv Energy Holding Company, LLC	1,148,422	310,016	( 1,337)	1,457,101
31	Connectiv Vineland Solar, LLC	31,108	19,515	( 7)	50,616
32	Atlantic Jersey Thermal Systems, Inc.		52		52
33	Connectiv Pennsylvania Generation, LLC	2,130	122		2,252
34					
35					
36					
37					
38					
39					
40	<b>Total</b>	<b>175,592,373</b>	<b>320,761,689</b>	<b>( 46,159)</b>	<b>496,307,903</b>

**Atlantic City Electric Company**

*Attachment 6 - Estimate and Reconciliation Worksheet*

Step Month Year Action

**Exec Summary**

- 1 April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
- 2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)
- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula
- 4 May Year 2 Post results of Step 3 on PJM web site
- 5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
  
- 6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
- 7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)
- 8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)
- 9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
- 10 May Year 3 Post results of Step 9 on PJM web site
- 11 June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)

1 April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)  
 81,470,207 Rev Req based on Year 1 data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)
Jan					11.5	-	-	-	-	-	-	-	-
Feb	6,759,777				10.5	70,977,659	-	-	-	5,914,805	-	-	-
Mar					9.5	-	-	-	-	-	-	-	-
Apr					8.5	-	-	-	-	-	-	-	-
May					7.5	-	-	-	-	-	-	-	-
Jun	1,314,356				6.5	8,543,314	-	-	-	711,943	-	-	-
Jul					5.5	-	-	-	-	-	-	-	-
Aug					4.5	-	-	-	-	-	-	-	-
Sep					3.5	-	-	-	-	-	-	-	-
Oct					2.5	-	-	-	-	-	-	-	-
Nov					1.5	-	-	-	-	-	-	-	-
Dec					0.5	-	-	-	-	-	-	-	-
Total	8,074,133	-	-	-		79,520,973	-	-	-	6,626,748	-	-	-
New Transmission Plant Additions and CWIP (weighted by months in service)										6,626,748	-	-	-
										6,626,748	-	-	6,626,748
										6,626,748	-	-	-
										2.15	#DIV/0!	#DIV/0!	#DIV/0!

3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula  
 \$ 6,626,748 Input to Formula Line 21

4 May Year 2 Post results of Step 3 on PJM web site  
 82,175,494 Must run Appendix A to get this number (with inputs on lines 21 and 43a of Attachment A)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)  
 \$ 82,175,494

6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)  
 79,655,315 Rev Req based on Prior Year data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)



9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 7		The forecast in Prior Year		=			
77,566,144		75,971,191			1,594,953		
Interest on Amount of Refunds or Surcharges							
Interest rate pursuant to 35.19a for March of 0.2800%							
Month	Yr	1/12 of Step 9	Interest rate for March of the Current Yr	Months	Interest	Surcharge (Refund) Owed	
Jun	Year 1	132,913	0.2800%	11.5	4,280	137,193	
Jul	Year 1	132,913	0.2800%	10.5	3,908	136,820	
Aug	Year 1	132,913	0.2800%	9.5	3,535	136,448	
Sep	Year 1	132,913	0.2800%	8.5	3,163	136,076	
Oct	Year 1	132,913	0.2800%	7.5	2,791	135,704	
Nov	Year 1	132,913	0.2800%	6.5	2,419	135,332	
Dec	Year 1	132,913	0.2800%	5.5	2,047	134,960	
Jan	Year 2	132,913	0.2800%	4.5	1,675	134,587	
Feb	Year 2	132,913	0.2800%	3.5	1,303	134,215	
Mar	Year 2	132,913	0.2800%	2.5	930	133,843	
Apr	Year 2	132,913	0.2800%	1.5	558	133,471	
May	Year 2	132,913	0.2800%	0.5	186	133,099	
Total		1,594,953				1,621,748	

		Balance	Interest rate from above	Amortization over Rate Year	Balance
Jun	Year 2	1,621,748	0.2800%	137,618	1,488,671
Jul	Year 2	1,488,671	0.2800%	137,618	1,355,221
Aug	Year 2	1,355,221	0.2800%	137,618	1,221,398
Sep	Year 2	1,221,398	0.2800%	137,618	1,087,200
Oct	Year 2	1,087,200	0.2800%	137,618	952,626
Nov	Year 2	952,626	0.2800%	137,618	817,676
Dec	Year 2	817,676	0.2800%	137,618	682,347
Jan	Year 3	682,347	0.2800%	137,618	546,640
Feb	Year 3	546,640	0.2800%	137,618	410,553
Mar	Year 3	410,553	0.2800%	137,618	274,084
Apr	Year 3	274,084	0.2800%	137,618	137,234
May	Year 3	137,234	0.2800%	137,618	(0)
Total with interest				1,651,415	

The difference between the Reconciliation in Step 7 and the forecast in Prior Year with interest 1,651,415  
 Rev Req based on Year 2 data with estimated Cap Adds and CWIP for Year 3 (Step 8) \$ 79,957,177  
 Revenue Requirement for Year 3 81,608,592

56,462

10 May Year 3 Post results of Step 9 on PJM web site  
 \$ 81,608,592 Post results of Step 3 on PJM web site

11 June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)  
 \$ 81,608,592





r specific projects identified or to be identified in Attachment 7 is 12.80%, which includes a 150 basis-point transmissio

B0210 Orchard-Below 500kV				B0277 Cumberland Sub:2nd Xfmr						
Yes				Yes						
35				35						
No				No						
150				150						
12.9920%				12.9920%						
13.9699%				13.9699%						
18,572,212				6,759,777						
530,635				193,136						
7				2						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
17,289,845	530,635	16,759,210	2,707,994	6,598,830	193,136	6,405,693	1,025,365	\$ 11,440,361		\$ 11,440,361
17,289,845	530,635	16,759,210	2,871,882	6,598,830	193,136	6,405,693	1,088,006	\$ 11,940,817	\$ 11,940,817	
16,759,210	530,635	16,228,576	2,639,054	6,405,693	193,136	6,212,557	1,000,273	\$ 11,151,442		\$ 11,151,442
16,759,210	530,635	16,228,576	2,797,753	6,405,693	193,136	6,212,557	1,061,025	\$ 11,636,187	\$ 11,636,187	
16,228,576	530,635	15,697,941	2,570,114	6,212,557	193,136	6,019,420	975,181	\$ 10,862,524		\$ 10,862,524
16,228,576	530,635	15,697,941	2,723,624	6,212,557	193,136	6,019,420	1,034,044	\$ 11,331,557	\$ 11,331,557	
15,697,941	530,635	15,167,306	2,501,174	6,019,420	193,136	5,826,284	950,088	\$ 10,573,606		\$ 10,573,606
15,697,941	530,635	15,167,306	2,649,495	6,019,420	193,136	5,826,284	1,007,063	\$ 11,026,927	\$ 11,026,927	
15,167,306	530,635	14,636,672	2,432,234	5,826,284	193,136	5,633,148	924,996	\$ 10,284,687		\$ 10,284,687
15,167,306	530,635	14,636,672	2,575,365	5,826,284	193,136	5,633,148	980,082	\$ 10,722,297	\$ 10,722,297	
14,636,672	530,635	14,106,037	2,363,294	5,633,148	193,136	5,440,011	899,904	\$ 9,995,769		\$ 9,995,769
14,636,672	530,635	14,106,037	2,501,236	5,633,148	193,136	5,440,011	953,101	\$ 10,417,668	\$ 10,417,668	
14,106,037	530,635	13,575,403	2,294,353	5,440,011	193,136	5,246,875	874,811	\$ 9,706,851		\$ 9,706,851
14,106,037	530,635	13,575,403	2,427,107	5,440,011	193,136	5,246,875	926,120	\$ 10,113,038	\$ 10,113,038	
13,575,403	530,635	13,044,768	2,225,413	5,246,875	193,136	5,053,738	849,719	\$ 9,417,933		\$ 9,417,933
13,575,403	530,635	13,044,768	2,352,978	5,246,875	193,136	5,053,738	899,139	\$ 9,808,408	\$ 9,808,408	
13,044,768	530,635	12,514,133	2,156,473	5,053,738	193,136	4,860,602	824,627	\$ 9,129,014		\$ 9,129,014
13,044,768	530,635	12,514,133	2,278,848	5,053,738	193,136	4,860,602	872,158	\$ 9,503,778	\$ 9,503,778	
12,514,133	530,635	11,983,499	2,087,533	4,860,602	193,136	4,667,465	799,534	\$ 8,840,096		\$ 8,840,096
12,514,133	530,635	11,983,499	2,204,719	4,860,602	193,136	4,667,465	845,177	\$ 9,199,148	\$ 9,199,148	
11,983,499	530,635	11,452,864	2,018,593	4,667,465	193,136	4,474,329	774,442	\$ 8,551,178		\$ 8,551,178
11,983,499	530,635	11,452,864	2,130,590	4,667,465	193,136	4,474,329	818,196	\$ 8,894,518	\$ 8,894,518	
11,452,864	530,635	10,922,229	1,949,653	4,474,329	193,136	4,281,192	749,350	\$ 8,262,259		\$ 8,262,259
11,452,864	530,635	10,922,229	2,056,461	4,474,329	193,136	4,281,192	791,215	\$ 8,589,889	\$ 8,589,889	
10,922,229	530,635	10,391,595	1,880,713	4,281,192	193,136	4,088,056	724,257	\$ 7,973,341		\$ 7,973,341
10,922,229	530,635	10,391,595	1,982,332	4,281,192	193,136	4,088,056	764,234	\$ 8,285,259	\$ 8,285,259	
10,391,595	530,635	9,860,960	1,811,772	4,088,056	193,136	3,894,919	699,165	\$ 7,684,423		\$ 7,684,423
10,391,595	530,635	9,860,960	1,908,202	4,088,056	193,136	3,894,919	737,253	\$ 7,980,629	\$ 7,980,629	
9,860,960	530,635	9,330,326	1,742,832	3,894,919	193,136	3,701,783	674,073	\$ 7,395,505		\$ 7,395,505
9,860,960	530,635	9,330,326	1,834,073	3,894,919	193,136	3,701,783	710,272	\$ 7,675,999	\$ 7,675,999	
9,330,326	530,635	8,799,691	1,673,892	3,701,783	193,136	3,508,646	648,980	\$ 7,106,586		\$ 7,106,586
9,330,326	530,635	8,799,691	1,759,944	3,701,783	193,136	3,508,646	683,291	\$ 7,371,369	\$ 7,371,369	
8,799,691	530,635	8,269,056	1,604,952	3,508,646	193,136	3,315,510	623,888	\$ 6,817,668		\$ 6,817,668
8,799,691	530,635	8,269,056	1,685,815	3,508,646	193,136	3,315,510	656,310	\$ 6,727,644	\$ 6,727,644	
....	....	....	....	....	....	....	....			\$
....	....	....	....	....	....	....	....			\$
								\$	185,019,785	\$ 177,787,554

## Atlantic City Electric Company

### Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest	
<b>101</b>	<b>Less LTD Interest on Securitization Bonds</b>	20,093,783
	Capitalization	
<b>112</b>	<b>Less LTD on Securitization Bonds</b>	355,426,411

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2010 FERC Form 1  
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"  
Line 25 "Note Payable to ACE Transition Funding - variable"  
LTD Interest on Securitization Bonds in column (i)  
LTD on Securitization Bonds in column (h)

# Exhibit B

**RATE SCHEDULE RS  
(Residential Service)****AVAILABILITY**

Available for full domestic service to individually metered residential customers, including rural domestic customers, engaged principally in agricultural pursuits.

	<b>SUMMER</b> June Through September	<b>WINTER</b> October Through May
<b>Delivery Service Charges:</b>		
Customer Charge (\$/Month)	\$2.73	\$2.73
<b>Distribution Rates (\$/kWh)</b>		
First Block (Summer <= 750 kWh; Winter <= 500kWh)	\$0.031162	\$0.031140
Excess kWh	\$0.035864	\$0.025180
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge	See Rider SBC	
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
<b>Regulatory Asset Recovery Charge (RARC) (\$/kWh)</b>	See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>	See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>	See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>	See Rider BGS	
<b>Transmission Service Charges (\$/kWh):</b>		
Transmission Rate	\$0.010080	\$0.010080
Reliability Must Run Transmission Surcharge	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>	See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>	See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>	See Rider IIS	

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

**CORPORATE BUSINESS TAX (CBT)**

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

**NEW JERSEY SALES AND USE TAX (SUT)**

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

**Date of Issue:**  
**Issued by:**

**Effective Date:**

**ATLANTIC CITY ELECTRIC COMPANY****BPU NJ No. 11 Electric Service - Section IV****Revised Sheet Replaces****Revised Sheet No. 11****RATE SCHEDULE MGS-SECONDARY  
(Monthly General Service)****AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	<b>SUMMER</b>	<b>WINTER</b>
	June Through September	October Through May
<b>Delivery Service Charges:</b>		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
<b>Distribution Demand Charge (for each kW in excess of 3 kW)</b>	<b>\$5.02</b>	<b>\$4.13</b>
<b>Reactive Demand Charge</b>	<b>\$0.40</b>	<b>\$0.40</b>
<b>(For each kvar over one-third of kW demand)</b>		
Distribution Rates (\$/kWh)		
For each of the first 300 kWh	\$0.043461	\$0.043537
For each of the next 900 kWh	\$0.025426	\$0.019979
For each additional kWh over 1,200 kWhs	\$0.022333	\$0.019979
Ceiling Limit	\$0.048512	\$0.048512
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge	See Rider SBC	
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>	See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>	See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>	See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>	See Rider BGS	
<b>CIEP Standby Fee (\$/kWh)</b>	See Rider BGS	
<b>Transmission Demand Charge (\$/kW for each kW in excess of 3 kW)</b>	<b>\$5.68</b>	<b>\$5.30</b>
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	<b>\$0.000000</b>	<b>\$0.000000</b>
<b>Transmission Enhancement Charge (\$/kWh)</b>	See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>	See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>	See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>	See Rider IIS	

The minimum monthly bill will be \$4.80 per month plus any applicable adjustment.

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

**Date of Issue:**  
**Issued by:**

**Effective Date:**

**RATE SCHEDULE MGS-PRIMARY  
(Monthly General Service)****AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	<b>SUMMER</b>	<b>WINTER</b>
	June Through September	October Through May
<b>Delivery Service Charges:</b>		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
<b>Distribution Demand Charge (for each kW in excess of 3 kW)</b>	<b>\$5.21</b>	<b>\$4.28</b>
<b>Reactive Demand Charge</b>	<b>\$0.40</b>	<b>\$0.40</b>
(For each kvar over one-third of kW demand)		
<b>Distribution Rates (\$/kWh)</b>		
For each of the first 300 kWh	\$0.044831	\$0.044908
For each of the next 900 kWh	\$0.026505	\$0.020968
For each additional kWh over 1,200 kWhs	\$0.023361	\$0.020968
Ceiling Limit	\$0.049963	\$0.049963
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>		See Rider NGC
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge		See Rider SBC
Clean Energy Program		See Rider SBC
Universal Service Fund		See Rider SBC
Lifeline		See Rider SBC
Uncollectible Accounts		See Rider SBC
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>		See Rider RARC
<b>Transition Bond Charge (TBC) (\$/kWh)</b>		See Rider SEC
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>		See Rider SEC
<b>System Control Charge (SCC) (\$/kWh)</b>		See Rider BGS
<b>CIEP Standby Fee (\$/kWh)</b>		See Rider BGS
<b>Transmission Demand Charge</b>	<b>\$5.76</b>	<b>\$5.41</b>
(\$/kW for each kW in excess of 3 kW)		
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	<b>\$0.000000</b>	<b>\$0.000000</b>
<b>Transmission Enhancement Charge (\$/kWh)</b>		See Rider BGS
<b>Basic Generation Service Charge (\$/kWh)</b>		See Rider BGS
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>		See Rider RGGI
<b>Infrastructure Investment Surcharge</b>		See Rider IIS

The minimum monthly bill will be \$4.80 per month plus any applicable adjustment.

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

**Date of Issue:**  
**Issued by:**

**Effective Date:**

**RATE SCHEDULE AGS-SECONDARY  
(Annual General Service)**

**AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

**MONTHLY RATE****Delivery Service Charges:**

Customer Charge		\$101.34	
<b>Distribution Demand Charge (\$/kW)</b>		\$5.93	
<b>Reactive Demand (for each kvar over one-third of kW demand)</b>		\$0.51	
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>		See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>			
Consumer Education Program Charge		See Rider SBC	
Clean Energy Program		See Rider SBC	
Universal Service Fund		See Rider SBC	
Lifeline		See Rider SBC	
Uncollectible Accounts		See Rider SBC	
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>		See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>		See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>		See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>		See Rider BGS	
<b>CIEP Standby Fee (\$/kWh)</b>		See Rider BGS	
<b>Transmission Demand Charge (\$/kW)</b>		\$1.84	
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	\$0.000000		\$0.000000
<b>Transmission Enhancement Charge (\$/kWh)</b>		See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>		See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>		See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>		See Rider IIS	

\*During the months October thru' May inclusive, for demand in excess of the metered demand recorded during the months June thru' September inclusive.

**Date of Issue:**  
**Issued by:**

**Effective Date:**

**ATLANTIC CITY ELECTRIC COMPANY****BPU NJ No. 11 Electric Service - Section IV****Revised Sheet Replaces****Revised Sheet No. 19****RATE SCHEDULE AGS-PRIMARY****(Annual General Service)****AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

**MONTHLY RATE****Delivery Service Charges:**

Customer Charge	\$101.34	
<b>Distribution Demand Charge (\$/kW)</b>	\$5.26	
<b>Reactive Demand (for each kvar over one-third of kW demand)</b>	\$0.42	
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge	See Rider SBC	
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>	See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>	See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>	See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>	See Rider BGS	
<b>CIEP Standby Fee (\$/kWh)</b>	See Rider BGS	
<b>Transmission Demand Charge (\$/kW)</b>	\$1.90	
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	\$0.000000	\$0.000000
<b>Transmission Enhancement Charge (\$/kWh)</b>	See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>	See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>	See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>	See Rider IIS	

\*During the months October thru' May inclusive, for demand in excess of the metered demand recorded during the months June thru' September inclusive.

**Date of Issue:**  
**Issued by:**

**Effective Date:**

**ATLANTIC CITY ELECTRIC COMPANY****BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces****Revised Sheet No. 29****RATE SCHEDULE TGS****AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage at transmission level (69 kV or higher) or subtransmission level (23 or 34.5 kV).

**MONTHLY RATE****Delivery Service Charges:**

Customer Charge	\$96.92
<b>Distribution Demand Charge (\$/kW)</b>	\$2.20
<b>Reactive Demand (for each kvar over one-third of kW demand)</b>	\$0.17
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC

**Societal Benefits Charge (\$/kWh)**

Consumer Education Program Charge	See Rider SBC
Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

**Regulatory Assets Recovery Charge (\$/kWh)**

See Rider RARC

**Transition Bond Charge (TBC) (\$/kWh)**

See Rider SEC

**Market Transition Charge Tax (MTC-Tax) (\$/kWh)**

See Rider SEC

**System Control Charge (SCC) (\$/kWh)**

See Rider BGS

**CIEP Standby Fee (\$/kWh)**

See Rider BGS

**Transmission Demand Charge (\$/kW)**

\$2.10

**Reliability Must Run Transmission Surcharge (\$/kWh)**

\$0.000000

\$0.000000

**Transmission Enhancement Charge (\$/kWh)**

See Rider BGS

**Basic Generation Service Charge (\$/kWh)**

See Rider BGS

**Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)**

See Rider RGGI

**Infrastructure Investment Surcharge**

See Rider IIS

\*During the months October through May inclusive, for demand in excess of the metered demand recorded during the months June thru' September inclusive.

**Date of Issue:****Issued by:****Effective Date:**

**ATLANTIC CITY ELECTRIC COMPANY****BPU NJ No. 11 Electric Service - Section IV****Revised Sheet Replaces****Revised Sheet No. 31****RATE SCHEDULE DDC  
(Direct Distribution Connection)****AVAILABILITY**

Available at any point of the Company's existing distribution system where facilities of adequate character exist for the connection of fixed, constant and predictable non-residential loads not to exceed one kilowatt

**T&D DAILY RATE**

Service and Demand Charge:	0.360761	Per day for each service connection plus
Energy Charge:	4.272346	Per day for each kilowatt of effective load

The Service and Demand and Energy Charges includes the following charges:

**Distribution:**

Service and Demand (per day per connection)	\$0.360761
Energy (per day for each kW of effective load)	\$1.737648

**Non-Utility Generation Charge (NGC) (\$/kWh)**

See Rider NGC

**Societal Benefits Charge (\$/kWh)**

Consumer Education Program Charge	See Rider SBC
Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

**Regulatory Assets Recovery Charge (\$/kWh)**

See Rider RARC

**Transition Bond Charge (TBC) (\$/kWh)**

See Rider SEC

**Market Transition Charge Tax (MTC-Tax) (\$/kWh)**

See Rider SEC

**System Control Charge (SCC) (\$/kWh)**

See Rider BGS

**Transmission Rate (\$/kWh)**

\$0.003487

**Reliability Must Run Transmission Surcharge (\$/kWh)**

\$0.000000

**Transmission Enhancement Charge (\$/kWh)**

See Rider BGS

**Basic Generation Service Charge (\$/kWh)**

See Rider BGS

**Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)**

See Rider RGGI

**Infrastructure Investment Surcharge**

See Rider IIS

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

**CORPORATE BUSINESS TAX (CBT)**

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

**NEW JERSEY SALES AND USE TAX (SUT)**

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

**LOAD CONSUMPTION**

Effective load shall be determined by the Company and be specified in the contract. Effective load is defined as the sum of the products of the connected load in kilowatts times the percent load on at one time. No changes in attached load may be made by the customer without the permission of the Company and customer shall allow the Company access to his premises to assure conformance with this provision.

**Date of Issue:****Effective Date:****Issued by:**

**RIDER STB-STANDBY SERVICE**  
**(Applicable to MGS, AGS, TGS and SPP Rate Schedules)****AVAILABILITY**

This rider is available to customers having other sources of electrical energy supply, but who desire to purchase Standby Service from the Company. The terms of this rider shall not be available in any month when the customer's Generation Availability for the current and preceding five (5) months does not exceed 50%.

**DEFINITIONS**Standby Service:

Standby Service is defined as the additional electrical capacity available to a customer in the event of a forced outage and during a mutually agreed upon customer's scheduled maintenance shutdown of the customer owned electrical energy source.

Standby Service Capacity:

The Standby Service Capacity shall be the maximum electrical capacity in kW supplied by the customer owned electrical energy source during the current and preceding five (5) months. Such Standby Service Capacity may be revised with Company approval as changes in the customer's load conditions warrant.

Generation Availability:

Generation Availability is defined as the availability of the customer owned electrical energy source during the current and preceding five (5) months and shall be determined by dividing the Kwhrs produced during this period by the product of the Standby Service Capacity times 4380 hours.

**MODIFICATION OF DEMAND DETERMINATION**

The monthly billing demand shall be as defined under the "Demand Determination" section of the applicable rate schedule.

The Standby Service Demand shall be the "Standby Service Capacity" as defined above.

During the billing months in which a forced outage or mutually agreed upon customer's scheduled maintenance shutdown occurs, the billing demand will be determined by subtracting the Standby Service Capacity from the total demand and waives the minimum charge provision of the applicable rate schedule. Electric service is provided under the terms of the applicable rate schedule. Total demand is defined as the sum of the Company's demand meter plus demand supplied by the other sources of electrical energy, all computed to the nearest whole kilowatt during a fifteen minute period.

**STANDBY SERVICE CHARGE**

**This rider imposes a Standby Service Charge at the following voltage levels:**

<u>Tariff</u>	<u>Transmission Stand By Rate</u>	<u>Distribution Stand By Rate</u>
	<u>(\$/kW)</u>	<u>(\$/kW)</u>
MGS-Secondary	\$0.58	\$0.27
MGS Primary	\$0.58	\$0.50
AGS Secondary	\$0.19	\$0.60
AGS Primary	\$0.19	\$0.53
TGS	\$0.21	\$0.22

**Date of Issue:**  
**Issued by:**

**Effective Date:**

**ATLANTIC CITY ELECTRIC COMPANY****BPU NJ No. 11 Electric Service - Section IV Revised Sheet Replaces Revised Sheet No. 60b****RIDER (BGS) continued  
Basic Generation Service (BGS)****CIEP Standby Fee** \$0.000161 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS Primary, AGS Secondary, AGS Primary or TGS.

**System Control Charge (SCC)** (\$0.000072) per kWh

This charge provides for recovery of appliance cycling load management costs. This charge includes administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all electric customers.

**Transmission Enhancement Charge**

This charge reflects Transmission Enhancement Charges ("TECs"), implemented to compensate transmission owners for the annual transmission revenue requirements for "Required Transmission Enhancements" (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

	<b>Rate Class</b>							
	<b><u>RS</u></b>	<b><u>MGS Secondary</u></b>	<b><u>MGS Primary</u></b>	<b><u>AGS Secondary</u></b>	<b><u>AGS Primary</u></b>	<b><u>TGS</u></b>	<b><u>SPL/CSL</u></b>	
VEPCo	0.000199	0.000166	0.000079	0.000123	0.000097	0.000080	-	0.000074
TrAILCo	0.000037	0.000029	0.000045	0.000020	0.000015	0.000015	-	0.000012
PSE&G	0.000356	0.000296	0.000143	0.000219	0.000175	0.000144	-	0.000134
PATH	0.000091	0.000075	0.000036	0.000056	0.000045	0.000036	-	0.000034
PPL	0.000002	0.000002	0.000002	0.000001	0.000001	0.000001	-	0.000001
Pepco	0.000003	0.000003	0.000004	0.000002	0.000001	0.000001	-	0.000001
Delmarva AEP - East	0.000001 - -	0.000001 - -	0.000001 - -	0.000001 - -	- - -	- - -	- - -	- - -
Total	0.000689	0.000572	0.000310	0.000422	0.000334	0.000277	-	0.000256

**Date of Issue:****Effective Date:****Issued by:**

**RATE SCHEDULE RS  
 (Residential Service)**

**AVAILABILITY**

Available for full domestic service to individually metered residential customers, including rural domestic customers, engaged principally in agricultural pursuits.

	<b>SUMMER</b> June Through September	<b>WINTER</b> October Through May
<b>Delivery Service Charges:</b>		
Customer Charge (\$/Month)	\$2.73	\$2.73
<b>Distribution Rates (\$/kWh)</b>		
First Block (Summer <= 750 kWh; Winter <= 500kWh)	\$0.031162	\$0.031140
Excess kWh	\$0.035864	\$0.025180
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge	See Rider SBC	
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
<b>Regulatory Asset Recovery Charge (RARC) (\$/kWh)</b>	See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>	See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>	See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>	See Rider BGS	
<b>Transmission Service Charges (\$/kWh):</b>		
Transmission Rate	\$0. <del>040396</del> <u>010080</u>	\$0. <del>040396</del> <u>010080</u>
Reliability Must Run Transmission Surcharge	\$0.000000	\$0.000000
Transmission Enhancement Charge (\$/kWh)	See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>	See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>	See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>	See Rider IIS	

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

**CORPORATE BUSINESS TAX (CBT)**

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

**NEW JERSEY SALES AND USE TAX (SUT)**

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

Date of Issue: **August 26, 2010**

Effective Date: **September 1, 2010**

Issued by: **David M. Velazquez, President – Atlantic City Electric Company**

**Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. ER10070455**

## ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV  
Revised Sheet No. 11~~Twenty-sixth~~ Revised Sheet Replaces ~~Twenty-sixth~~RATE SCHEDULE MGS-SECONDARY  
(Monthly General Service)

## AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	SUMMER June Through September	WINTER October Through May
<b>Delivery Service Charges:</b>		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
<b>Distribution Demand Charge (for each kW in excess of 3 kW)</b>	\$5.02	\$4.13
<b>Reactive Demand Charge (For each kvar over one-third of kW demand)</b>	\$0.40	\$0.40
Distribution Rates (\$/kWh)		
For each of the first 300 kWh	\$0.043461	\$0.043537
For each of the next 900 kWh	\$0.025426	\$0.019979
For each additional kWh over 1,200 kWhs	\$0.022333	\$0.019979
Ceiling Limit	\$0.048512	\$0.048512
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge	See Rider SBC	
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>	See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>	See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>	See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>	See Rider BGS	
<b>CIEP Standby Fee (\$/kWh)</b>	See Rider BGS	
<b>Transmission Demand Charge (\$/kW for each kW in excess of 3 kW)</b>	\$5. <del>73</del> <u>68</u>	\$5. <del>35</del> <u>30</u>
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	\$0.000000	\$0.000000
<b>Transmission Enhancement Charge (\$/kWh)</b>	See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>	See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>	See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>	See Rider IIS	

The minimum monthly bill will be \$4.80 per month plus any applicable adjustment.

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

Date of Issue: **August 26, 2010**Effective Date: **September 1, 2010**Issued by: **David M. Velazquez, President – Atlantic City Electric Company**

**Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. ER10070455**

**RATE SCHEDULE MGS-PRIMARY  
 (Monthly General Service)**

**AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer delivered at one point and metered at or compensated to the voltage of delivery. This schedule is not available to residential customers.

	<b>SUMMER</b>	<b>WINTER</b>
	June Through September	October Through May
<b>Delivery Service Charges:</b>		
Customer Charge		
Single Phase	\$5.21	\$5.21
Three Phase	\$6.51	\$6.51
<b>Distribution Demand Charge (for each kW in excess of 3 kW)</b>	<b>\$5.21</b>	<b>\$4.28</b>
<b>Reactive Demand Charge</b>	<b>\$0.40</b>	<b>\$0.40</b>
(For each kvar over one-third of kW demand)		
<b>Distribution Rates (\$/kWh)</b>		
For each of the first 300 kWh	\$0.044831	\$0.044908
For each of the next 900 kWh	\$0.026505	\$0.020968
For each additional kWh over 1,200 kWhs	\$0.023361	\$0.020968
Ceiling Limit	\$0.049963	\$0.049963
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge	See Rider SBC	
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>	See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>	See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>	See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>	See Rider BGS	
<b>CIEP Standby Fee (\$/kWh)</b>	See Rider BGS	
<b>Transmission Demand Charge (\$/kW for each kW in excess of 3 kW)</b>	<del>\$5.09</del> <u>76</u>	<del>\$4.74</del> <u>\$5.41</u>
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	\$0.000000	\$0.000000
<b>Transmission Enhancement Charge (\$/kWh)</b>	See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>	See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>	See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>	See Rider IIS	

The minimum monthly bill will be \$4.80 per month plus any applicable adjustment.

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

Date of Issue: **August 26, 2010**

Effective Date: **September 1, 2010**

Issued by: **David M. Velazquez, President – Atlantic City Electric Company**

**Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. ER10070455**

ATLANTIC CITY ELECTRIC COMPANY d/b/a Conectiv Power Delivery

BPU NJ No. 11 Electric Service - Section IV

~~Twenty-seventh~~ Revised Sheet Replaces ~~Twenty-sixth~~

Revised Sheet No. 17

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**RATE SCHEDULE AGS-SECONDARY**  
**(Annual General Service)**
**AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

**MONTHLY RATE****Delivery Service Charges:**

Customer Charge		\$101.34
<b>Distribution Demand Charge (\$/kW)</b>		\$5.93
<b>Reactive Demand (for each kvar over one-third of kW demand)</b>		\$0.51
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>		See Rider NGC
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge		See Rider SBC
Clean Energy Program		See Rider SBC
Universal Service Fund		See Rider SBC
Lifeline		See Rider SBC
Uncollectible Accounts		See Rider SBC
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>		See Rider RARC
<b>Transition Bond Charge (TBC) (\$/kWh)</b>		See Rider SEC
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>		See Rider SEC
<b>System Control Charge (SCC) (\$/kWh)</b>		See Rider BGS
<b>CIEP Standby Fee (\$/kWh)</b>		See Rider BGS
<b>Transmission Demand Charge (\$/kW)</b>		<del>\$2.20</del> \$1.84
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	\$0.000000	\$0.000000
<b>Transmission Enhancement Charge (\$/kWh)</b>		See Rider BGS
<b>Basic Generation Service Charge (\$/kWh)</b>		See Rider BGS
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>		See Rider RGGI
<b>Infrastructure Investment Surcharge</b>		See Rider IIS

\*During the months October thru' May inclusive, for demand in excess of the metered demand recorded during the months June thru' September inclusive.

Date of Issue: ~~August 26, 2010~~Effective Date: ~~September 1, 2010~~Issued by: ~~David M. Velazquez, President — Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. ER10070455~~

**RATE SCHEDULE AGS-PRIMARY  
 (Annual General Service)**

**AVAILABILITY**

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage of delivery.

**MONTHLY RATE**

**Delivery Service Charges:**

Customer Charge	\$101.34	
<b>Distribution Demand Charge (\$/kW)</b>	\$5.26	
<b>Reactive Demand (for each kvar over one-third of kW demand)</b>	\$0.42	
<b>Non-Utility Generation Charge (NGC) (\$/kWh)</b>	See Rider NGC	
<b>Societal Benefits Charge (\$/kWh)</b>		
Consumer Education Program Charge	See Rider SBC	
Clean Energy Program	See Rider SBC	
Universal Service Fund	See Rider SBC	
Lifeline	See Rider SBC	
Uncollectible Accounts	See Rider SBC	
<b>Regulatory Assets Recovery Charge (\$/kWh)</b>	See Rider RARC	
<b>Transition Bond Charge (TBC) (\$/kWh)</b>	See Rider SEC	
<b>Market Transition Charge Tax (MTC-Tax) (\$/kWh)</b>	See Rider SEC	
<b>System Control Charge (SCC) (\$/kWh)</b>	See Rider BGS	
<b>CIEP Standby Fee (\$/kWh)</b>	See Rider BGS	
<b>Transmission Demand Charge (\$/kW)</b>	<del>\$2.20</del> <u>\$1.90</u>	
<b>Reliability Must Run Transmission Surcharge (\$/kWh)</b>	\$0.000000	\$0.000000
<b>Transmission Enhancement Charge (\$/kWh)</b>	See Rider BGS	
<b>Basic Generation Service Charge (\$/kWh)</b>	See Rider BGS	
<b>Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)</b>	See Rider RGGI	
<b>Infrastructure Investment Surcharge</b>	See Rider IIS	

\*During the months October thru' May inclusive, for demand in excess of the metered demand recorded during the months June thru' September inclusive.

Date of Issue: ~~August 26, 2010~~

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Issued by: ~~David M. Velazquez, President—Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. ER10070455~~

## ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Twenty-sixth~~ Revised Sheet Replaces ~~Twenty-sixth~~ Revised Sheet No. 29

## RATE SCHEDULE TGS

## AVAILABILITY

Available at any point of Company's system where facilities of adequate character and capacity exist for the entire electric service requirements of any customer contracting for annual service delivered at one point and metered at or compensated to the voltage at transmission level (69 kV or higher) or subtransmission level (23 or 34.5 kV).

## MONTHLY RATE

## Delivery Service Charges:

Customer Charge	\$96.92
Distribution Demand Charge (\$/kW)	\$2.20
Reactive Demand (for each kvar over one-third of kW demand)	\$0.17
Non-Utility Generation Charge (NGC) (\$/kWh)	See Rider NGC

## Societal Benefits Charge (\$/kWh)

Consumer Education Program Charge	See Rider SBC
Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

## Regulatory Assets Recovery Charge (\$/kWh)

See Rider RARC

## Transition Bond Charge (TBC) (\$/kWh)

See Rider SEC

## Market Transition Charge Tax (MTC-Tax) (\$/kWh)

See Rider SEC

## System Control Charge (SCC) (\$/kWh)

See Rider BGS

## CIEP Standby Fee (\$/kWh)

See Rider BGS

## Transmission Demand Charge (\$/kW)

\$2.4210

## Reliability Must Run Transmission Surcharge (\$/kWh)

\$0.000000 \$0.000000

## Transmission Enhancement Charge (\$/kWh)

See Rider BGS

## Basic Generation Service Charge (\$/kWh)

See Rider BGS

## Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)

See Rider RGGI

## Infrastructure Investment Surcharge

See Rider IIS

\*During the months October through May inclusive, for demand in excess of the metered demand recorded during the months June thru' September inclusive.

Date of Issue: August 26, 2010

Effective Date: September 1, 2010

Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. ER10070455~~

**ATLANTIC CITY ELECTRIC COMPANY**  
**BPU NJ No. 11 Electric Service - Section IV**  
**Revised Sheet No. 31**

**Forty-seventh Revised Sheet Replaces Forty-sixth**

**RATE SCHEDULE DDC**  
**(Direct Distribution Connection)**

**AVAILABILITY**

Available at any point of the Company's existing distribution system where facilities of adequate character exist for the connection of fixed, constant and predictable non-residential loads not to exceed one kilowatt

**T&D DAILY RATE**

Service and Demand Charge:	0.360761	Per day for each service connection plus
Energy Charge:	<del>4.284802</del> 4.272346	Per day for each kilowatt of effective load

The Service and Demand and Energy Charges includes the following charges:

**Distribution:**

Service and Demand (per day per connection)	\$0.360761
Energy (per day for each kW of effective load)	\$1.737648

**Non-Utility Generation Charge (NGC) (\$/kWh)** See Rider NGC

**Societal Benefits Charge (\$/kWh)**

Consumer Education Program Charge	See Rider SBC
Clean Energy Program	See Rider SBC
Universal Service Fund	See Rider SBC
Lifeline	See Rider SBC
Uncollectible Accounts	See Rider SBC

**Regulatory Assets Recovery Charge (\$/kWh)** See Rider RARC

**Transition Bond Charge (TBC) (\$/kWh)** See Rider SEC

**Market Transition Charge Tax (MTC-Tax) (\$/kWh)** See Rider SEC

**System Control Charge (SCC) (\$/kWh)** See Rider BGS

**Transmission Rate (\$/kWh)** \$0.~~003934~~003487

**Reliability Must Run Transmission Surcharge (\$/kWh)** \$0.000000

**Transmission Enhancement Charge (\$/kWh)** See Rider BGS

**Basic Generation Service Charge (\$/kWh)** See Rider BGS

**Regional Greenhouse Gas Initiative Recovery Charge (\$/kWh)** See Rider RGGI

**Infrastructure Investment Surcharge** See Rider IIS

**TRANSITION ENERGY FACILITY ASSESSMENT (TEFA)**

Energy charges (kWh) under this rate schedule shall be adjusted as set forth in Rider TEFA.

**CORPORATE BUSINESS TAX (CBT)**

Charges under this rate schedule include a component for Corporate Business Taxes as set forth in Rider CBT.

**NEW JERSEY SALES AND USE TAX (SUT)**

Charges under this rate schedule include a component for New Jersey Sales and Use Tax as set forth in Rider SUT.

**LOAD CONSUMPTION**

Effective load shall be determined by the Company and be specified in the contract. Effective load is defined as the sum of the products of the connected load in kilowatts times the percent load on at one time. No changes in attached load may be made by the customer without the permission of the Company and customer shall allow the Company access to his premises to assure conformance with this provision.

**Date of Issue:** ~~May 5, 2011~~

**Effective Date:** ~~June 1, 2011~~

**Issued by:** ~~David M. Velazquez, President – Atlantic City Electric Company~~

**Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. E09050351**

**ATLANTIC CITY ELECTRIC COMPANY**

BPU NJ No. 11 Electric Service - Section IV ~~Eighth~~ Revised Sheet Replaces ~~Seventh~~ Revised Sheet No. 44

**RIDER STB-STANDBY SERVICE**

(Applicable to MGS, AGS, TGS and SPP Rate Schedules)

**AVAILABILITY**

This rider is available to customers having other sources of electrical energy supply, but who desire to purchase Standby Service from the Company. The terms of this rider shall not be available in any month when the customer's Generation Availability for the current and preceding five (5) months does not exceed 50%.

**DEFINITIONS**Standby Service:

Standby Service is defined as the additional electrical capacity available to a customer in the event of a forced outage and during a mutually agreed upon customer's scheduled maintenance shutdown of the customer owned electrical energy source.

Standby Service Capacity:

The Standby Service Capacity shall be the maximum electrical capacity in kW supplied by the customer owned electrical energy source during the current and preceding five (5) months. Such Standby Service Capacity may be revised with Company approval as changes in the customer's load conditions warrant.

Generation Availability:

Generation Availability is defined as the availability of the customer owned electrical energy source during the current and preceding five (5) months and shall be determined by dividing the Kwhrs produced during this period by the product of the Standby Service Capacity times 4380 hours.

**MODIFICATION OF DEMAND DETERMINATION**

The monthly billing demand shall be as defined under the "Demand Determination" section of the applicable rate schedule.

The Standby Service Demand shall be the "Standby Service Capacity" as defined above.

During the billing months in which a forced outage or mutually agreed upon customer's scheduled maintenance shutdown occurs, the billing demand will be determined by subtracting the Standby Service Capacity from the total demand and waives the minimum charge provision of the applicable rate schedule. Electric service is provided under the terms of the applicable rate schedule. Total demand is defined as the sum of the Company's demand meter plus demand supplied by the other sources of electrical energy, all computed to the nearest whole kilowatt during a fifteen minute period.

**STANDBY SERVICE CHARGE**

This rider imposes a Standby Service Charge at the following voltage levels:

Tariff	Transmission Stand By Rate	Distribution Stand By Rate
	(\$/kW)	(\$/kW)
MGS-Secondary	\$0.58	\$0.27
MGS Primary	\$0. <del>5258</del>	\$0.50
AGS Secondary	\$0. <del>2219</del>	\$0.60
AGS Primary	\$0. <del>2219</del>	\$0.53
TGS	\$0. <del>2221</del>	\$0.22

Date of Issue: ~~August 26, 2010~~

Effective Date: ~~September 1, 2010~~

Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~

~~Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket No. ER10070455~~

## ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Twelfth~~ Revised Sheet Replaces ~~Eleventh~~ Revised Sheet No. 60bRIDER (BGS) continued  
Basic Generation Service (BGS)**CIEP Standby Fee** \$0.000161 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS Primary, AGS Secondary, AGS Primary or TGS.

**System Control Charge (SCC)** (\$0.000072) per kWh

This charge provides for recovery of appliance cycling load management costs. This charge includes administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all electric customers.

**Transmission Enhancement Charge**

This charge reflects Transmission Enhancement Charges ("TECs"), implemented to compensate transmission owners for the annual transmission revenue requirements for "Required Transmission Enhancements" (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

	Rate Class							
	<u>RS</u>	<u>MGS Secondary</u>	<u>MGS Primary</u>	<u>AGS Secondary</u>	<u>AGS Primary</u>	<u>TGS</u>	<u>SPL/CSL</u>	<u>DDC</u>
VEPCo	0.000199	0.000166	0.000079	0.000123	0.000097	0.000080	-	0.000074
TrAILCo	<del>0.000365</del> <u>000037</u>	<del>0.000302</del> <u>000029</u>	<del>0.000144</del> <u>000045</u>	<del>0.000223</del> <u>000020</u>	<del>0.000178</del> <u>000015</u>	<del>0.000146</del> <u>000015</u>	-	<del>0.000136</del> <u>000012</u>
PSE&G	0.000356	0.000296	0.000143	0.000219	0.000175	0.000144	-	0.000134
PATH	0.000091	0.000075	0.000036	0.000056	0.000045	0.000036	-	0.000034
PPL	<del>0.000024</del> <u>000002</u>	<del>0.000018</del> <u>000002</u>	<del>0.000009</del> <u>000002</u>	<del>0.000013</del> <u>000001</u>	<del>0.000014</del> <u>000001</u>	<del>0.000009</del> <u>000001</u>	-	<del>0.000007</del> <u>000001</u>
Pepco	<del>0.000016</del> <u>000003</u>	<del>0.000014</del> <u>000003</u>	<del>0.000006</del> <u>000004</u>	<del>0.000010</del> <u>000002</u>	<del>0.000009</del> <u>000001</u>	<del>0.000006</del> <u>000001</u>	-	<del>0.000006</del> <u>000001</u>
Delmarva	<del>0.000009</del> <u>000001</u>	<del>0.000007</del> <u>000001</u>	<del>0.000003</del> <u>000001</u>	<del>0.000005</del> <u>000001</u>	<del>0.000004</del> -	<del>0.000003</del> -	-	<del>0.000003</del> -
AEP - East	<del>0.000003</del> -	<del>0.000002</del> -	<del>0.000001</del> -	<del>0.000002</del> -	<del>0.000001</del> -	<del>0.000001</del> -	-	<del>0.000001</del> -
Total	<del>0.001060</del> <u>000689</u>	<del>0.000880</del> <u>000572</u>	<del>0.000421</del> <u>000310</u>	<del>0.000651</del> <u>000422</u>	<del>0.000520</del> <u>000334</u>	<del>0.000425</del> <u>000277</u>	-	<del>0.000395</del> <u>000256</u>

Date of Issue: ~~April 29, 2011~~Effective Date: ~~June 1, 20~~Issued by: ~~David M. Velazquez, President – Atlantic City Electric Company~~

Filed pursuant to Order of the Board of Public Utilities of the State of New Jersey as presented in Docket Nos. ER10040287 and EO10050338

# Exhibit C

**Atlantic City Electric Company**

Proposed AEP Projects Transmission Enhancement Charge (AEP Project-TEC Surcharge) effective **June 1, 2011**  
To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2011**

Transmission Enhancement Costs Allocated to ACE Zone (2011)	\$	2,589
	\$	2,589
2011 ACE Zone Transmission Peak Load (MW)		2,936
Transmission Enhancement Rate (\$/MW-Month)	\$	0.07

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales January 2011 - December 2011 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-.005) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,681.1	\$ 1,482	4,510,764,145	\$ -	\$ -	\$ -
MGS Secondary	367.5	\$ 324	1,273,020,764	\$ -	\$ -	\$ -
MGS Primary	4.5	\$ 4	10,022,577	\$ -	\$ -	\$ -
AGS Secondary	428.9	\$ 378	2,119,873,731	\$ -	\$ -	\$ -
AGS Primary	91.5	\$ 81	608,496,898	\$ -	\$ -	\$ -
TGS	216.1	\$ 191	1,435,729,070	\$ -	\$ -	\$ -
SPL/CSL	0.0	\$ -	79,758,253	\$ -	\$ -	\$ -
DDC	1.6	\$ 1	13,602,923	\$ -	\$ -	\$ -
	2,791.2	\$ 2,461	10,051,268,362			

PJM Schedule 12 - Transmission Enhancement Charges for July 2011 - December 2012  
 Calculation of costs and monthly PJM charges for AEP -East Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement per PJM website	PJM Upgrade ID per PJM spreadsheet	July 2011 - Dec 2012 Annual Revenue Requirement per PJM website	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share <sup>1</sup> per PJM Open Access Transmission Tariff	JCP&L Zone Share <sup>1</sup>	PSE&G Zone Share <sup>1</sup>	RE Zone Share <sup>1</sup>	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
New 765 KV circuit breakers at Hanging Rock Sub	b0504	\$ 1,486,724.00	2.09%	4.56%	7.65%	0.31%	\$31,073	\$67,795	\$113,734	\$4,609	\$0
<b>Totals</b>							<b>\$31,073</b>	<b>\$67,795</b>	<b>\$113,734</b>	<b>\$4,609</b>	<b>\$0</b>

Notes on calculations >>>

= (a) \* (b)      = (a) \* (c)      = (a) \* (d)      = (a) \* (e)      = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 11/12	2011TX Peak Load per PJM website	Rate in \$/MW-mo.	2011 Impact (7 months)	2012 Impact (5 months)	2011-2012 Impact (12 months)
PSE&G	\$ 9,477.87	10,761.4	\$ 0.88	\$ 66,345	\$ 47,389	\$ 113,734
JCP&L	\$ 5,649.55	6,420.1	\$ 0.88	\$ 39,547	\$ 28,248	\$ 67,795
ACE	\$ 2,589.38	2,936.3	\$ 0.88	\$ 18,126	\$ 12,947	\$ 31,073
RE	\$ 384.07	430.4	\$ 0.89	\$ 2,688	\$ 1,920	\$ 4,609
<b>Total Impact on NJ Zones</b>	<b>\$ 18,100.86</b>			<b>\$ 126,706</b>	<b>\$ 90,504</b>	<b>\$ 217,210</b>

Notes on calculations >>>

= (k) \* (l)      = (k) \* 7      = (k) \* 5      = (n) \* (o)

**Notes:**

- 1) 2011 allocation share percentages (columns b-e) are from PJM OATT issued 5/6/2011 page 730
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2012, however resultant customer rates will not be changed.

**Atlantic City Electric Company**

Proposed TrAIL CO Projects Transmission Enhancement Charge (TrAIL Co Project-TEC Surcharge) effective **June 1, 2011**  
To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2011**

Transmission Enhancement Costs Allocated to ACE Zone (2011)	\$ 273,763
	<u>\$ 273,763</u>
2011 ACE Zone Transmission Peak Load (MW)	2,936
Transmission Enhancement Rate (\$/MW-Month)	\$ 7.77

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales January 2011 - December 2011 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-.005) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,681.1	\$ 156,735	4,510,764,145	\$ 0.000035	\$ 0.000035	\$ 0.000037
MGS Secondary	367.5	\$ 34,263	1,273,020,764	\$ 0.000027	\$ 0.000027	\$ 0.000029
MGS Primary	4.5	\$ 420	10,022,577	\$ 0.000042	\$ 0.000042	\$ 0.000045
AGS Secondary	428.9	\$ 39,988	2,119,873,731	\$ 0.000019	\$ 0.000019	\$ 0.000020
AGS Primary	91.5	\$ 8,531	608,496,898	\$ 0.000014	\$ 0.000014	\$ 0.000015
TGS	216.1	\$ 20,148	1,435,729,070	\$ 0.000014	\$ 0.000014	\$ 0.000015
SPL/CSL	0.0	\$ -	79,758,253	\$ -	\$ -	\$ -
DDC	1.6	\$ 149	13,602,923	\$ 0.000011	\$ 0.000011	\$ 0.000012
	<u>2,791.2</u>	<u>\$ 260,234</u>	<u>10,051,268,362</u>			

PJM Schedule 12 - Transmission Enhancement Charges for June 2011 - May 2012  
 Calculation of costs and monthly PJM charges for Allegheny TrAILCo Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement <i>per PJM website</i>	PJM Upgrade ID <i>per PJM spreadsheet</i>	June 2010- May 2011 Annual Revenue Requirement <i>per PJM website</i>	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share <sup>1</sup> <i>per PJM Open Access Transmission Tariff</i>	JCP&L Zone Share <sup>1</sup>	PSE&G Zone Share <sup>1</sup>	RE Zone Share <sup>1</sup>	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
Prexy - 502 Junction (>=500kV) - CWIP <sup>1</sup>	b0321.1	\$ (268,209.57)	2.09%	4.56%	7.65%	0.31%	-\$5,606	-\$12,230	-\$20,518	-\$831	-\$39,185
502 Junction-Mt Storm-Meadowbrook (>=500kV) - CWIP <sup>1</sup>	b0328.2; b0347.1; b0347.2; b0347.3;	\$ 131,052,622.67	2.09%	4.56%	7.65%	0.31%	\$2,739,000	\$5,976,000	\$10,025,526	\$406,263	\$19,146,788
Wylie Ridge <sup>2</sup>	b0218	\$ 1,970,257.67	11.83%	15.56%	0.00%	0.00%	\$233,081	\$306,572	\$0	\$0	\$539,654
Black Oak	b0216	\$ 6,377,487.20	2.09%	4.56%	7.65%	0.31%	\$133,289	\$290,813	\$487,878	\$19,770	\$931,751
Meadowbrook 200 MVAR capacitor Replace Kammer	b0559	\$ 955,033.20	2.09%	4.56%	7.65%	0.31%	\$19,960	\$43,550	\$73,060	\$2,961	\$139,530
765/500 kV TXfmr	b0495	\$ 6,310,265.20	2.09%	4.56%	7.65%	0.31%	\$131,885	\$287,748	\$482,735	\$19,562	\$921,930
Doubs TXfmr 2	b0343	\$ 640,013.31	1.85%	0.00%	0.00%	0.00%	\$11,840	\$0	\$0	\$0	\$11,840
Doubs TXfmr 3	b0344	\$ 311,638.21	1.86%	0.00%	0.00%	0.00%	\$5,796	\$0	\$0	\$0	\$5,796
Doubs TXfmr 4	b0345	\$ 859,678.10	1.85%	0.00%	0.00%	0.00%	\$15,904	\$0	\$0	\$0	\$15,904
							<b>\$3,285,151</b>	<b>\$6,892,452</b>	<b>\$11,048,681</b>	<b>\$447,724</b>	<b>\$21,674,008</b>

Notes on calculations >>>

= (a) \* (b) = (a) \* (c) = (a) \* (d) = (a) \* (e) = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 11/12	2011TX Peak Load per PJM website	Rate in \$/MW-mo.	2011 Impact (7 months)	2012 Impact (5 months)	2011-2012 Impact (12 months)
PSE&G	\$ 920,723.39	10,761.4	\$ 85.56	\$ 6,445,064	\$ 4,603,617	\$ 11,048,681
JCP&L	\$ 574,371.03	6,420.1	\$ 89.46	\$ 4,020,597	\$ 2,871,855	\$ 6,892,452
ACE	\$ 273,762.56	2,936.3	\$ 93.23	\$ 1,916,338	\$ 1,368,813	\$ 3,285,151
RE	\$ 37,310.36	430.4	\$ 86.69	\$ 261,173	\$ 186,552	\$ 447,724
<b>Total Impact on NJ Zones</b>	<b>\$ 1,806,167.34</b>			<b>\$ 12,643,171</b>	<b>\$ 9,030,837</b>	<b>\$ 21,674,008</b>

Notes on calculations >>>

= (k) \* (l) = (k) \* 7 = (k) \* 5 = (n) \* (o)

Notes:

- 2011 allocation share percentages (columns e,f) are from PJM OATT issued 5/6/2011 page 684, 686, 687, 688, 701, 717
- Percentage allocation for regional projects (columns b-e) will change on January 1, 2012, however resultant customer rates will not be changed.

**Atlantic City Electric Company**

Proposed PEPCO Projects Transmission Enhancement Charge (PEPCO Project-TEC Surcharge) effective **June 1, 2011**  
To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2011**

Transmission Enhancement Costs Allocated to ACE Zone (2011)	\$ 26,109
	<u>\$ 26,109</u>
2011 ACE Zone Transmission Peak Load (MW)	2,936
Transmission Enhancement Rate (\$/MW-Month)	\$ 0.74

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales January 2011 - December 2011 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-.005) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,681.1	\$ 14,948	4,510,764,145	\$ 0.000003	\$ 0.000003	\$ 0.000003
MGS Secondary	367.5	\$ 3,268	1,273,020,764	\$ 0.000003	\$ 0.000003	\$ 0.000003
MGS Primary	4.5	\$ 40	10,022,577	\$ 0.000004	\$ 0.000004	\$ 0.000004
AGS Secondary	428.9	\$ 3,814	2,119,873,731	\$ 0.000002	\$ 0.000002	\$ 0.000002
AGS Primary	91.5	\$ 814	608,496,898	\$ 0.000001	\$ 0.000001	\$ 0.000001
TGS	216.1	\$ 1,922	1,435,729,070	\$ 0.000001	\$ 0.000001	\$ 0.000001
SPL/CSL	0.0	\$ -	79,758,253	\$ -	\$ -	\$ -
DDC	1.6	\$ 14	13,602,923	\$ 0.000001	\$ 0.000001	\$ 0.000001
	<u>2,791.2</u>	<u>\$ 24,819</u>	<u>10,051,268,362</u>			

PJM Schedule 12 - Transmission Enhancement Charges for June 2011 - May 2012  
 Calculation of costs and monthly PJM charges for PEPCO Projects

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement per PJM website	PJM Upgrade ID per PJM spreadsheet	June 2011- May 2012 Annual Revenue Requirement per PJM website	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share <sup>1</sup> per PJM Open Access	JCP&L Zone Share <sup>1</sup>	PSE&G Zone Share <sup>1</sup>	RE Zone Share <sup>1</sup>	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
New 500 kV MAPP TX line - PEPCO portion	b0512	\$ 12,666,016.17	2.09%	4.56%	7.65%	0.31%	\$264,720	\$577,570	\$968,950	\$39,265	\$1,850,505
Reconductor 23035 for Dickerson-Quince	b0367.1-2	\$ 2,013,915.04	1.78%	2.67%	3.81%	0.00%	\$35,848	\$53,772	\$76,730	\$0	\$166,349
Replace 230 1A breaker	b0512.7	\$ 191,547.46	2.09%	4.56%	7.65%	0.31%	\$4,003	\$8,735	\$14,653	\$594	\$27,985
Replace 230 1B breaker	b0512.8	\$ 191,547.46	2.09%	4.56%	7.65%	0.31%	\$4,003	\$8,735	\$14,653	\$594	\$27,985
Replace 230 2A breaker	b0512.9	\$ 191,547.46	2.09%	4.56%	7.65%	0.31%	\$4,003	\$8,735	\$14,653	\$594	\$27,985
Replace 230 3A breaker	b0512.12	\$ 34,831.70	2.09%	4.56%	7.65%	0.31%	\$728	\$1,588	\$2,665	\$108	\$5,089
<b>Totals</b>							<b>\$313,305</b>	<b>\$659,134</b>	<b>\$1,092,305</b>	<b>\$41,154</b>	<b>\$2,105,899</b>

Notes on calculations >>>

= (a) \* (b) = (a) \* (c) = (a) \* (d) = (a) \* (e) = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 11/12	2011TX Peak Load per PJM website	Rate in \$/MW-mo.	2011 Impact (7 months)	2012 Impact (5 months)	2011-2012 Impact (12 months)
PSE&G	\$ 91,025.43	10,761.4	\$ 8.46	\$ 637,178	\$ 455,127	\$ 1,092,305
JCP&L	\$ 54,927.82	6,420.1	\$ 8.56	\$ 384,495	\$ 274,639	\$ 659,134
ACE	\$ 26,108.79	2,936.3	\$ 8.89	\$ 182,762	\$ 130,544	\$ 313,305
RE	\$ 3,429.50	430.4	\$ 7.97	\$ 24,007	\$ 17,148	\$ 41,154
<b>Total Impact on NJ Zones</b>	<b>\$ 175,491.54</b>			<b>\$ 1,228,441</b>	<b>\$ 877,458</b>	<b>\$ 2,105,899</b>

Notes on calculations >>>

= (k) \* (l) = (k) \* 7 = (k) \* 5 = (n) \* (o)

Notes:

- 2011 allocation share percentages (columns b-e) are from PJM OATT issued 5/6/2011 page 642, 643, 644 and 645
- Percentage allocation for regional projects (columns b-e) will change on January 1, 2012, however resultant customer rates will not be changed.

**Atlantic City Electric Company**

Proposed PPL Projects Transmission Enhancement Charge (PPL Project-TEC Surcharge) effective **June 1, 2011**  
To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2011**

Transmission Enhancement Costs Allocated to ACE Zone (2011)	\$	15,678
	\$	<u>15,678</u>
2011 ACE Zone Transmission Peak Load (MW)		2,936
Transmission Enhancement Rate (\$/MW-Month)	\$	0.44

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales January 2011 - December 2011 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-.005) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,681.1	\$ 8,976	4,510,764,145	\$ 0.000002	\$ 0.000002	\$ 0.000002
MGS Secondary	367.5	\$ 1,962	1,273,020,764	\$ 0.000002	\$ 0.000002	\$ 0.000002
MGS Primary	4.5	\$ 24	10,022,577	\$ 0.000002	\$ 0.000002	\$ 0.000002
AGS Secondary	428.9	\$ 2,290	2,119,873,731	\$ 0.000001	\$ 0.000001	\$ 0.000001
AGS Primary	91.5	\$ 489	608,496,898	\$ 0.000001	\$ 0.000001	\$ 0.000001
TGS	216.1	\$ 1,154	1,435,729,070	\$ 0.000001	\$ 0.000001	\$ 0.000001
SPL/CSL	0.0	\$ -	79,758,253	\$ -	\$ -	\$ -
DDC	1.6	\$ 9	13,602,923	\$ 0.000001	\$ 0.000001	\$ 0.000001
	<u>2,791.2</u>	<u>\$ 14,903</u>	<u>10,051,268,362</u>			

**PJM Schedule 12 - Transmission Enhancement Charges for June 2011 - May 2012**  
**Calculation of costs and monthly PJM charges for PPL Projects**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Required Transmission Enhancement <i>per PJM website</i>	PJM Upgrade ID <i>per PJM spreadsheet</i>	June 2011- May 2012 Annual Revenue Requirement <i>per PJM website</i>	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project				
			ACE Zone Share <sup>1</sup> <i>per PJM Open Access Transmission Tariff</i>	JCP&L Zone Share <sup>1</sup>	PSE&G Zone Share <sup>1</sup>	RE Zone Share <sup>1</sup>	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges
New 500 KV Susquehanna-Roseland Line	b0487	\$ 8,941,652.62	2.09%	4.56%	7.65%	0.31%	\$186,881	\$407,739	\$684,036	\$27,719	\$0
Replace wave trap at Albutus 500 kV Sub	b0171.2	\$ 18,993.06	2.09%	4.56%	7.65%	0.31%	\$397	\$866	\$1,453	\$59	\$2,775
Replace wavetrap at Hosensack 500KV Sub	b0171.1	\$ 13,619.33	2.09%	4.56%	7.65%	0.31%	\$285	\$621	\$1,042	\$42	\$1,990
Replace wavetraps at Juniata 500KV Sub	b0284.2	\$ 27,522.63	2.09%	4.56%	7.65%	0.31%	\$575	\$1,255	\$2,105	\$85	\$4,021
New S-R additions < 500kV <sup>2</sup>	b0487.1	\$ 713,182.69	0.00%	0.00%	5.13%	0.19%	\$0	\$0	\$36,586	\$1,355	\$37,941
<b>Totals</b>		\$ 9,714,970					<b>\$188,137</b>	<b>\$410,482</b>	<b>\$725,223</b>	<b>\$29,261</b>	<b>\$46,727</b>

Notes on calculations >>>

= (a) \* (b)    = (a) \* (c)    = (a) \* (d)    = (a) \* (e)    = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 11/12	2011 Peak Load per PJM website	Rate in \$/MW-mo.	2011 Impact (7 months)	2012 Impact (5 months)	2011-2012 Impact (12 months)
PSE&G	\$ 60,435.25	10,761.4	\$ 5.62	\$ 423,047	\$ 302,176	\$ 725,223
JCP&L	\$ 34,206.79	6,420.1	\$ 5.33	\$ 239,448	\$ 171,034	\$ 410,482
ACE	\$ 15,678.11	2,936.3	\$ 5.34	\$ 109,747	\$ 78,391	\$ 188,137
RE	\$ 2,438.38	430.4	\$ 5.67	\$ 17,069	\$ 12,192	\$ 29,261
<b>Total Impact on NJ Zones</b>	<b>\$ 112,758.54</b>			<b>\$ 789,310</b>	<b>\$ 563,793</b>	<b>\$ 1,353,102</b>

Notes on calculations >>>

= (k) \* (l)    = (k) \* 7    = (k) \* 5    = (n) \* (o)

**Notes:**

- 1) 2011 allocation share percentages (columns e,f) are from PJM OATT issued 5/6/2011 pages 631, 632, and 633
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2012, however resultant customer rates will not be changed.

**Atlantic City Electric Company**

Proposed DPL Projects Transmission Enhancement Charge (DPL Project-TEC Surcharge) effective **June 1, 2011**  
To reflect FERC-approved ACE Project Transmission Enhancement Charge (Schedule 12 PJM OATT) effective **June 1, 2011**

Transmission Enhancement Costs Allocated to ACE Zone (2011)	\$	7,608
	\$	<u>7,608</u>
2011 ACE Zone Transmission Peak Load (MW)		2,936
Transmission Enhancement Rate (\$/MW-Month)	\$	0.22

Rate Class	Col. 1 Transmission Obligation (MW)	Col. 2 Allocated Cost Recovery	Col. 3 BGS Eligible Sales January 2011 - December 2011 (kWh)	Col. 4 = Col. 2/Col. 3 Transmission Enhancement Charge (\$/kWh)	Col. 5 = Col. 4 x 1/(1-.005) Transmission Enhancement Charge w/ BPU Assessment (\$/kWh)	Col. 6 = Col. 5 x 1.07 Transmission Enhancement Charge w/ SUT (\$/kWh)
RS	1,681.1	\$ 4,356	4,510,764,145	\$ 0.000001	\$ 0.000001	\$ 0.000001
MGS Secondary	367.5	\$ 952	1,273,020,764	\$ 0.000001	\$ 0.000001	\$ 0.000001
MGS Primary	4.5	\$ 12	10,022,577	\$ 0.000001	\$ 0.000001	\$ 0.000001
AGS Secondary	428.9	\$ 1,111	2,119,873,731	\$ 0.000001	\$ 0.000001	\$ 0.000001
AGS Primary	91.5	\$ 237	608,496,898	\$ -	\$ -	\$ -
TGS	216.1	\$ 560	1,435,729,070	\$ -	\$ -	\$ -
SPL/CSL	0.0	\$ -	79,758,253	\$ -	\$ -	\$ -
DDC	1.6	\$ 4	13,602,923	\$ -	\$ -	\$ -
	<u>2,791.2</u>	\$ <u>7,232</u>	<u>10,051,268,362</u>			

PJM Schedule 12 - Transmission Enhancement Charges for June 2011 - May 2012  
 Calculation of costs and monthly PJM charges for Delmarva Projects

			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Required Transmission Enhancement per PJM website	PJM Upgrade ID per PJM spreadsheet	June 2011 - May 2012 Annual Revenue Requirement per PJM website	Responsible Customers - Schedule 12 Appendix				Estimated New Jersey EDC Zone Charges by Project					
			ACE Zone Share <sup>1</sup> per PJM Open Access Transmission Tariff	JCP&L Zone Share <sup>1</sup>	PSE&G Zone Share <sup>1</sup>	RE Zone Share <sup>1</sup>	ACE Zone Charges	JCP&L Zone Charges	PSE&G Zone Charges	RE Zone Charges	Total NJ Zones Charges	
New 500 kV MAPP TX line - Delmarva portion	b0512	\$ 4,368,375.38	2.09%	4.56%	7.65%	0.31%	\$91,299	\$199,198	\$334,181	\$13,542	\$638,220	
<b>Totals</b>							<b>\$91,299</b>	<b>\$199,198</b>	<b>\$334,181</b>	<b>\$13,542</b>	<b>\$638,220</b>	

Notes on calculations >>>

= (a) \* (b)      = (a) \* (c)      = (a) \* (d)      = (a) \* (e)      = (f) + (g) + (h) + (i)

	(k)	(l)	(m)	(n)	(o)	(p)
Zonal Cost Allocation for New Jersey Zones	Average Monthly Impact on Zone Customers in 11/12	2011TX Peak Load per PJM website	Rate in \$/MW-mo.	2011 Impact (7 months)	2012 Impact (5 months)	2011-2012 Impact (12 months)
PSE&G	\$ 27,848.39	10,761.4	\$ 2.59	\$ 194,939	\$ 139,242	\$ 334,181
JCP&L	\$ 16,599.83	6,420.1	\$ 2.59	\$ 116,199	\$ 82,999	\$ 199,198
ACE	\$ 7,608.25	2,936.3	\$ 2.59	\$ 53,258	\$ 38,041	\$ 91,299
RE	\$ 1,128.50	430.4	\$ 2.62	\$ 7,899	\$ 5,642	\$ 13,542
<b>Total Impact on NJ Zones</b>	<b>\$ 53,184.97</b>			<b>\$ 372,295</b>	<b>\$ 265,925</b>	<b>\$ 638,220</b>

Notes on calculations >>>

= (k) \* (l)      = (k) \* 7      = (k) \* 5      = (n) \* (o)

Notes:

- 1) 2011 allocation share percentages (columns b-e) are from PJM OATT issued 5/6/2011 page 598
- 2) Percentage allocation for regional projects (columns b-e) will change on January 1, 2012, however resultant customer rates will not be changed.

# Exhibit D

**ATLANTIC CITY ELECTRIC COMPANY**  
Proposed Transmission Rate Design  
Formula Rate Effective June 1, 2011

**Exhibit D**  
Page 1 of 1

Line

1	Transmission Service Annual Revenue Requirement	\$	81,608,592
2	Less Total Schedule 12 TEC Included in Line (1)	\$	(10,852,810)
3	ACE Customer Share of Schedule 12 TEC included in Line 2	\$	5,031,777
4	Total Transmission Costs Borne by ACE Customers	<u>\$</u>	<u>75,787,559</u>
5	2010 ACE Newtwork Service Peak		2,936
6	2010 Network Integration Transmission Service Rate (per MW Per Year)	\$	25,813.20

# Exhibit E

Atlantic City Electric Company  
Proposed Transmission Rate Design  
Formula Rate Effective June 1, 2011  
Change in FERC Formual Based Rate

	2010 Booked Total Revenue (\$)	Transmission Revenue based on Current Billing Determinants (\$)	Transmission Peak Load Share (kW)	Transmission Revenue based on Peak Load Share (\$)	Increase/(Decrease) (\$)	(%)
<b>Residential</b>						
Residential	\$ 758,187,125	\$ 44,979,044	1,681,074	\$ 43,611,961	\$ (1,367,083)	-0.18%
<b>Commercial and Industrial</b>						
MGS Secondary	\$ 178,757,648	\$ 9,622,280	367,509	\$ 9,534,255	\$ (88,025)	-0.05%
MGS Primary	\$ 1,133,277	\$ 103,915	4,548	\$ 117,988	\$ 14,073	1.24%
AGS Secondary	\$ 143,322,366	\$ 13,302,464	428,862	\$ 11,125,931	\$ (2,176,534)	-1.52%
AGS Primary	\$ 22,915,423	\$ 2,758,966	91,488	\$ 2,373,465	\$ (385,501)	-1.68%
TGS	\$ 27,650,058	\$ 5,669,835	216,132	\$ 5,607,094	\$ (62,741)	-0.23%
SPL/CSL	\$ 18,144,482	\$ -	-	\$ -	\$ -	0.00%
DDC	\$ 2,695,007	\$ 47,976	1,639	\$ 42,520	\$ (5,455)	-0.20%
<b>Subtotal Commercial and Industrial</b>	<b>\$ 394,618,260</b>	<b>\$ 31,505,436</b>	<b>1,110,178</b>	<b>\$ 28,801,255</b>	<b>\$ (2,704,182)</b>	<b>-0.69%</b>
<b>Total Jurisdiction</b>	<b>\$ 1,152,805,385</b>	<b>\$ 76,484,480</b>	<b>2,791,252</b>	<b>\$ 72,413,216</b>	<b>\$ (4,071,264)</b>	<b>-0.35%</b>
Wholesale Transmission Rate		\$ 25.81				
Rate Including Regulatory Assessment		\$ 25.94				

Residential ("RS")

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Revenue</u>	<u>Proposed Rate w/SUT</u>
SUM 'First 750 KWh	1,203,019,186	\$ 0.010396	\$ 0.009716	\$ 11,688,788	\$ (0.000295)	\$ 0.009421	\$ 11,333,522	\$ 0.010080
WIN' First 500 KWh	1,713,691,222	\$ 0.010396	\$ 0.009716	\$ 16,650,585	\$ (0.000295)	\$ 0.009421	\$ 16,144,511	\$ 0.010080
SUM '> 750 KWh	822,927,954	\$ 0.010396	\$ 0.009716	\$ 7,995,741	\$ (0.000295)	\$ 0.009421	\$ 7,752,721	\$ 0.010080
WIN > 500 KWh	<u>889,639,989</u>	\$ 0.010396	\$ 0.009716	<u>\$ 8,643,930</u>	\$ (0.000295)	\$ 0.009421	<u>\$ 8,381,208</u>	\$ 0.010080
TOTAL ENERGY	<u>4,629,278,351</u>			<u>\$ 44,979,044</u>			<u>\$ 43,611,962</u>	
<b>Transmission Rate Change</b>				\$ (1,367,083)	\$ (0.000295)			

**ATLANTIC CITY ELECTRIC COMPANY**  
Proposed Transmission Rate Design  
Formula Rate Effective June 1, 2011

**Monthly General Service - Secondary (MGS Secondary)**

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Revenue</u>	<u>Proposed Rate w/SUT</u>
Kilowatt charge								
SUM > 3 KW	730,801	\$ 5.730000	\$ 5.359696	\$ 3,916,871	\$ (0.047051)	\$ 5.312645	\$ 3,882,486	\$ 5.68
WIN > 3 KW	<u>1,140,043</u>	\$ 5.350000	\$ 5.004555	<u>\$ 5,705,409</u>	\$ (0.047051)	\$ 4.957504	<u>\$ 5,651,769</u>	\$ 5.30
TOTAL KW	<u><u>1,870,844</u></u>			<u><u>\$ 9,622,280</u></u>			<u><u>\$ 9,534,255</u></u>	
<b>Transmission Rate Change</b>				\$ (88,025)	\$ (0.047051)			

**ATLANTIC CITY ELECTRIC COMPANY**

Proposed Transmission Rate Design

Formula Rate Effective June 1, 2011

**Exhibit E**

Page 4 of 10

**Monthly General Service - Primary (MGS Primary)**

	<u>Billing</u> <u>Determinants</u>	<u>Rate</u>	<u>Rate</u> <u>w/o SUT</u>	<u>Present</u> <u>Revenue</u> <u>w/o SUT</u>	<u>Rate</u> <u>Adjustment</u>	<u>Proposed</u> <u>Rate</u> <u>w/o SUT</u>	<u>Proposed</u> <u>Revenue</u>	<u>Proposed</u> <u>Rate</u> <u>w/SUT</u>
Kilowatt charge								
SUM > 3 KW	9,069	\$ 5.09	\$ 4.76	\$ 43,172	\$ 0.618081	\$ 5.38	\$ 48,777	\$ 5.76
WIN > 3 KW	13,701	\$ 4.74	\$ 4.43	\$ 60,743	\$ 0.618081	\$ 5.05	\$ 69,211	\$ 5.41
TOTAL KW	<u>22,769</u>			<u>\$ 103,915</u>			<u>\$ 117,989</u>	
<b>Transmission Rate Change</b>				\$ 14,073	\$ 0.618081			

**Annual General Service Secondary (AGS Secondary)**

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Revenue</u>	<u>Proposed Rate w/SUT</u>
AGSS Demand KW	6,469,314	\$ 2.20	\$ 2.06	\$ 13,302,464	\$ (0.336440)	\$ 1.72	\$ 11,125,931	\$ 1.84
	<u>6,469,314</u>			<u>\$ 13,302,464</u>			<u>\$ 11,125,931</u>	
<b>Transmission Rate Change</b>				\$ (2,176,534)				

**ATLANTIC CITY ELECTRIC COMPANY**

Proposed Transmission Rate Design

Formula Rate Effective June 1, 2011

**Exhibit E**

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**Annual General Service Primary (AGS Primary)**

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Revenue</u>	<u>Proposed Rate w/SUT</u>
AGSP Demand KW	1,340,107	\$ 2.20	\$ 2.06	\$ 2,758,966	\$ (0.287664)	\$ 1.77	\$ 2,373,465	\$ 1.90
	<u>1,340,107</u>			\$ -				
				<u>\$ 2,758,966</u>			<u>\$ 2,373,465</u>	
<b>Transmission Rate Change</b>				\$ (385,501)				

**Transmission General Service (TGS)**

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Revenue</u>	<u>Proposed Rate w/SUT</u>
TGS Demand KW	2,857,866	\$ 2.12	\$ 1.98	\$ 5,669,835	\$ (0.021954)	\$ 1.96	\$ 5,607,094	\$ 2.10
	<u>2,857,866</u>			<u>\$ 5,669,835</u>			<u>\$ 5,607,094</u>	
<b>Transmission Rate Change</b>				\$ (62,741)				

**ATLANTIC CITY ELECTRIC COMPANY**

Proposed Transmission Rate Design

Formula Rate Effective June 1, 2011

**Exhibit E**

Page 8 of 10

**Street and Private Lighting (SPL)  
Contributed Street Lighting (CSL)**

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Revenue</u>	<u>Proposed Rate w/SUT</u>
Kilowatthour charge Annual	77,057,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transmission Rate Change</b>				\$ -	\$ -			

**ATLANTIC CITY ELECTRIC COMPANY**

Proposed Transmission Rate Design

Formula Rate Effective June 1, 2011

**Exhibit E**

Page 9 of 10

**Direct Distribution Connection (DDC)**

	<u>Billing Determinants</u>	<u>Rate</u>	<u>Rate w/o SUT</u>	<u>Present Revenue w/o SUT</u>	<u>Rate Adjustment</u>	<u>Proposed Rate w/o SUT</u>	<u>Proposed Revenue</u>	<u>Proposed Rate w/SUT</u>
Kilowatthour charge Annual	13,047,845	0.003934	\$ 0.003677	\$ 47,976	\$ (0.000418)	\$ 0.003259	\$ 42,520	\$ 0.003487
<b>Transmission Rate Change</b>				\$ (5,455)	\$ (0.000418)			

<b>Rate Schedule</b>	Demand Rates (\$/kW)		Standby Rates (\$/kW)		Transmission
	<b>Transmission</b>		<b>Transmission</b>		Standby Factor
MGS Secondary	\$	5.68	\$	0.58	0.101604278
MGS Primary	\$	5.76	\$	0.58	0.101604278
AGS Secondary	\$	1.84	\$	0.19	0.101604278
AGS Primary	\$	1.90	\$	0.19	0.101604278
TGS Transmission	\$	2.10	\$	0.21	0.101604278

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**IN THE MATTER OF THE PETITION OF  
ATLANTIC CITY ELECTRIC COMPANY  
FOR APPROVAL TO IMPLEMENT  
FERC-APPROVED CHANGES TO ACE'S  
RETAIL TRANSMISSION (FORMULA)  
RATE PURSUANT TO PARAGRAPHS  
15.9 OF THE BGS-FP AND BGS-CIEP  
SUPPLIER MASTER AGREEMENTS**

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**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

**BPU Docket No. \_\_\_\_\_**

**CERTIFICATION OF SERVICE**

**PHILIP J. PASSANANTE**, of full age, certifies as follows:

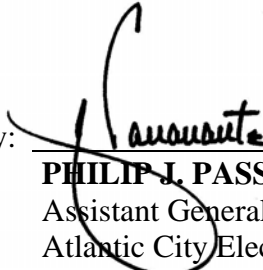
1. I am an attorney at law of the State of New Jersey and serve as Assistant General Counsel to Atlantic City Electric Company, the Petitioner in the within matter, with which I am familiar.

2. I hereby certify that on June 22, 2011, I caused an original and eleven (11) copies of the within Verified Petition of Atlantic City Electric Company for Approval to Implement FERC-Approved Changes to Its Retail Transmission (Formula) Rate Pursuant to Paragraphs 15.9 of the BGS-FP and BGS-CIEP Supplier Master Agreements (the "Petition") to be sent by overnight courier to Kristi Izzo, Secretary of the Board, State of New Jersey, Board of Public Utilities, Two Gateway Center, Suite 801, Newark, New Jersey 07102.

3. I further certify that, on June 22, 2011, I caused a complete copy of the Petition to be sent by First Class Mail to each of the parties listed on the attached Service List.

4. I further and finally certify that the foregoing statements made by me are true. I am aware that, if any of the foregoing statements made by me are willfully false, I am subject to punishment.

Dated: June 22, 2011

By:  /jpr

**PHILIP J. PASSANANTE**

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I/M/O the Petition of Atlantic City Electric Company for Approval to Implement FERC-Approved Changes to ACE's Retail Transmission (Formula) Rate Pursuant to Paragraphs 15.9 of the BGS-FP and BGS-CIEP Supplier Master Agreements and Tariff Filing Reflecting Changes to Schedule 12 Charges in PJM Open Access Transmission Tariff

BPU Docket No. \_\_\_\_\_

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